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Senate

The Senate was not in session today. Its next meeting will be held on Monday, April 16, 2018, at 3 p.m.

House of Representatives

FRIDAY, APRIL 13, 2018

The House met at 9 a.m. and was called to order by the Speaker.

PRAYER

The Chaplain, the Reverend Patrick J. Conroy, offered the following prayer: Eternal God, we thank You for giving us another day.

Send Your spirit upon the Members of this people's House to encourage them in their official tasks. As the Members approach the votes they are to make today, may they be imbued with courage and leadership that looks to the health and vibrancy of our great Nation.

Assure them that in the fulfillment of their responsibilities, You provide the grace to enable them to be faithful in their duties, and the wisdom to be conscious of their obligations and fulfill them with integrity.

May all that is done this day be for Your greater honor and glory.
Amen.

THE JOURNAL

The SPEAKER. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER. Will the gentlewoman from California (Ms. MAXINE WATERS) come forward and lead the House in the Pledge of Allegiance.

Ms. MAXINE WATERS of California led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

ANNOUNCEMENT BY THE SPEAKER

The SPEAKER. The Chair will entertain up to five requests for 1-minute speeches on each side of the aisle.

COMMEMORATING THOMAS JEFFERSON'S BIRTH

(Mr. THOMPSON of Pennsylvania asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. THOMPSON of Pennsylvania. Mr. Speaker, today we commemorate the birthday of a monumental figure in our Nation's history, Thomas Jefferson.

Jefferson, who was our third President, was the principal author of the U.S. Declaration of Independence, and is known as one of the country's founding farmers—Founding Fathers. He was a founding farmer also.

Today marks the 275th anniversary of his birth. He played a monumental role in shaping American politics.

While his legacy is not without complication, Thomas Jefferson projected a down-to-Earth attitude and desired to be seen as a common man.

An intellectual, architect, philosopher, musician, and essayist, he was anything but common.

He founded the University of Virginia in 1819. The university has kept the

Jeffersonian values—discussion, collaboration, and enlightenment—relevant today. Its mission is to develop tomorrow's leaders and to ensure that they are well prepared to help shape the future of the Nation and the world.

Students in Charlottesville will use Founder's Day to reflect on Thomas Jefferson's legacy and also acknowledge the growth that has been made in its history.

Mr. Speaker, on this day, we remember a Founding Father, Thomas Jefferson, and all the contributions he made to this great Nation.

LOYOLA CHICAGO RAMBLERS REACH NCAA FINAL FOUR

(Mr. HULTGREN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HULTGREN. Mr. Speaker, I rise today to congratulate the Loyola University Chicago Ramblers on their roller coaster dance to the Final Four at this year's men's basketball NCAA tournament.

This is an incredible team, boasting players who showed great skill on the court and hard work studying off the court.

No one can forget Sister Jean, who was a centerpiece of Loyola's Cinderella story. Her selflessness, service to others, and love for the Loyola men's basketball team gave the Nation hope and joy throughout the tournament. At 98, Sister Jean has never

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Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



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tired. And it was clear she was having the time of her life.

Loyola Chicago is dedicated to training students to be “men and women for others” and to lead extraordinary lives. It is a class act basketball program which has embodied sportsmanship ever since 1963, when it became the only Illinois school to win the NCAA tournament, and still is.

It is an honor to represent Loyola’s Retreat and Ecology campus in Woodstock, and I enjoyed cheering on the Ramblers during this amazing ride.

I wish all the best to the Loyola Chicago men’s basketball team, and I hope to see Sister Jean dance with them again next March.

Congratulations, Ramblers.

HONORING MILITARY CHILDREN

(Ms. FOXX asked and was given permission to address the House for 1 minute.)

Ms. FOXX. Mr. Speaker, there is no question that the Nation’s warfighters are among the bravest and most selfless people in the world. It is fitting that grateful Americans often find a way to thank our servicemen and -women for their defense of our Nation.

It is also important, though, not to forget the great sacrifices children of our servicemembers make as well.

April is the Month of the Military Child, and during this month, we celebrate and honor the incredible children of our servicemembers.

Many military children serve as America’s youngest ambassadors abroad when their parents are stationed overseas. They may also go long periods of time without the day-to-day parent interactions that many civilian children enjoy, such as meals together and bedtime stories.

I salute the children who, alongside their parents, bear countless sacrifices to protect our country’s freedoms.

This month and every month, these children deserve our gratitude.

HONORING COMMUNITY MATRIARCH MARY NAOMI GINWRIGHT SANKS

(Mr. SOTO asked and was given permission to address the House for 1 minute.)

Mr. SOTO. Mr. Speaker, I rise to recognize a hero of our district and a wise woman of Haines City.

Mary Naomi Ginwright Sanks is 99½ years old, and a living legend.

As a resident of Haines City, she is a community matriarch, who has and continues to dedicate her life serving others.

Ms. Sanks has provided a home to more than 20 foster children, and adopted 4 children of diverse races and gender.

She is a hard worker who continuously extends her hand to help by volunteering to serve at her church and community.

Mother Sanks, as she is affectionately known by the community, is a

devoted and compassionate mentor and caregiver who continues to routinely cook and serve food for those who are sick and bed restricted throughout the community.

When residents seek Mother Sanks’ advice regarding how to navigate the complexities of life, she can often be heard responding with a smooth smile and warm words of wisdom and advice to say, “keep it moving.”

CONGRATULATING ROCHESTER COLLEGE MEN’S AND WOMEN’S BASKETBALL TEAMS

(Mr. BISHOP of Michigan asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BISHOP of Michigan. Mr. Speaker, I rise today to congratulate the Rochester College men’s and women’s basketball teams for winning their respective fourth and first-ever USCAA championships.

With a stingy defense and a strong will to win, the Rochester College men’s team posted an insurmountable lead in their final game, beating the Oakwood University Ambassadors 80-61.

Men’s head coach Clint Pleasant said: “In 20 years of having the privilege of coaching these young men, I can’t think of a time I have ever been more proud. Toughness, resolve, commitment, and genuine relationships ruled the day.”

The Rochester College women’s team knocked off the first and second seed in the tournament en route to their championship, beating Paul Quinn College 72-57.

Head coach Brent Wichtner summed up their team’s success saying: “I am so extremely proud of this team and the resiliency they have shown. This will be a day I will always remember.”

Mr. Speaker, I am honored to congratulate the talented, hardworking student athletes of Rochester College.

Go Warriors.

VOLCKER RULE REGULATORY HARMONIZATION ACT

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 811, I call up the bill (H.R. 4790) to amend the Volcker rule to give the Board of Governors of the Federal Reserve System sole rulemaking authority, to exclude community banks from the requirements of the Volcker rule, and for other purposes, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. MITCHELL). Pursuant to House Resolution 811, in lieu of the amendment in the nature of a substitute recommended by the Committee on Financial Services printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-67, is adopted, and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

H.R. 4790

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Volcker Rule Regulatory Harmonization Act”.

SEC. 2. RULEMAKING AUTHORITY UNDER THE VOLCKER RULE.

(a) *IN GENERAL.*—Paragraph (2) of section 13(b) of the Bank Holding Company Act of 1956 (12 U.S.C. 1851(b)(2)) is amended to read as follows:

“(2) *RULEMAKING.*—

“(A) *IN GENERAL.*—The Board may, as appropriate, consult with the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Securities and Exchange Commission, or the Commodity Futures Trading Commission to adopt rules or guidance to carry out this section, as provided in subparagraph (B).

“(B) *RULEMAKING REQUIREMENTS.*—In adopting a rule or guidance under subparagraph (A), the Board—

“(i) shall consider the findings of the report required in paragraph (1) and, as appropriate, subsequent reports;

“(ii) shall assure, to the extent possible, that such rule or guidance provide for consistent application and implementation of the applicable provisions of this section to avoid providing advantages or imposing disadvantages to the companies affected by this subsection and to protect the safety and soundness of banking entities and nonbank financial companies supervised by the Board; and

“(iii) shall include requirements to ensure compliance with this section, such as requirements regarding internal controls and record-keeping.

“(C) *AUTHORITY.*—The Board shall have sole authority to issue and amend rules under this section after the date of the enactment of this paragraph.

“(D) *CONFORMING AUTHORITY.*—

“(i) *CONTINUITY OF REGULATIONS.*—Any rules or guidance issued under this section prior to the date of enactment of this paragraph shall continue in effect until the Board issues a successor rule or guidance, or amends such rule or guidance, pursuant to subparagraph (C).

“(ii) *APPLICABLE GUIDANCE.*—In performing examinations or other supervisory duties, the appropriate Federal banking agencies, the Securities and Exchange Commission, and the Commodity Futures Trading Commission, as appropriate, shall update any applicable policies and procedures to ensure that such policies and procedures are consistent (to the extent practicable) with any rules or guidance issued pursuant to subparagraph (C).”.

(b) *CONFORMING AMENDMENTS.*—Section 13 of the Bank Holding Company Act of 1956 (12 U.S.C. 1851) is amended—

(1) by striking “the appropriate Federal banking agencies, the Securities and Exchange Commission, and the Commodity Futures Trading Commission,” each place it appears and inserting “the Board”;

(2) by striking “appropriate Federal banking agencies, the Securities and Exchange Commission, and the Commodity Futures Trading Commission” each place it appears and inserting “Board”;

(3) in subsection (c)(5), by striking “Notwithstanding paragraph (2)” and all that follows through “provided in subsection (b)(2),” and inserting “The Board shall have the authority”; and

(4) in subsection (d)(1)—

(A) in subparagraph (F)(ii)—

(i) by striking “the appropriate Federal banking agencies” and inserting “the Board”; and

(ii) by striking “have not jointly” and inserting “has not”; and