

Public Law 115–438  
115th Congress

An Act

Jan. 14, 2019  
[H.R. 7319]

To amend the Federal Assets Sale and Transfer Act of 2016 to provide flexibility with respect to the leaseback of certain Federal real property, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. LEASEBACK RESTRICTION.**

Section 12(b)(4) of the Federal Assets Sale and Transfer Act of 2016 (40 U.S.C. 1303 note; Public Law 114–287) is amended—

Time period.

(1) by inserting “for a period of greater than 3 years” before the period at the end;

(2) by striking “None of the” and inserting the following:  
“(A) IN GENERAL.—None of the”; and

(3) by adding at the end the following:

Expiration date.

“(B) REQUIREMENTS.—A leaseback under this paragraph—

“(i) shall expire on or before the last day of the 3-year period beginning on the date of the sale of the respective property;

“(ii) may not contain any options to extend or renew the leaseback;

“(iii) may only be entered into once for purposes of temporarily housing the Federal agency in the property at the time of the sale; and

“(iv) shall only be for the purpose of facilitating the sale of the respective property.”.

Approved January 14, 2019.

---

**LEGISLATIVE HISTORY—H.R. 7319:**

CONGRESSIONAL RECORD, Vol. 164 (2018):

Dec. 21, considered and passed House.

Dec. 22, considered and passed Senate.

