

116TH CONGRESS
1ST SESSION

H. R. 1176

To repeal the restriction on the use of funds by the Securities and Exchange Commission to ensure that shareholders of corporations have knowledge of corporation political activity.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 2019

Mr. LEVIN of Michigan (for himself, Mr. SARBANES, Mr. GARAMENDI, Mr. GALLEGRO, Mr. KIM, Ms. KUSTER of New Hampshire, Ms. NORTON, Mr. PAPPAS, Ms. SCHAKOWSKY, Ms. WASSERMAN SCHULTZ, and Ms. WILD) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To repeal the restriction on the use of funds by the Securities and Exchange Commission to ensure that shareholders of corporations have knowledge of corporation political activity.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency in Cor-
5 porate Political Spending Act”.

1 **SEC. 2. REPEAL OF RESTRICTION ON USE OF FUNDS BY SE-**
2 **CURITIES AND EXCHANGE COMMISSION TO**
3 **ENSURE SHAREHOLDERS OF CORPORATIONS**
4 **HAVE KNOWLEDGE OF CORPORATION POLIT-**
5 **ICAL ACTIVITY.**

6 Notwithstanding section 101 of division C of Public
7 Law 115–245, section 631 of Division E of the Consoli-
8 dated Appropriations Act, 2018 shall have no force or ef-
9 fect during fiscal year 2019.

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