

116TH CONGRESS  
1ST SESSION

# H. R. 123

To authorize a pilot program under section 258 of the National Housing Act to establish an automated process for providing additional credit rating information for mortgagors and prospective mortgagors under certain mortgages.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2019

Mr. GREEN of Texas introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To authorize a pilot program under section 258 of the National Housing Act to establish an automated process for providing additional credit rating information for mortgagors and prospective mortgagors under certain mortgages.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Additional Credit  
5 Pilot Program Reauthorization Act”.

1 **SEC. 2. AUTHORIZATION OF PILOT PROGRAM.**

2 (a) ESTABLISHMENT.—The Secretary of Housing  
3 and Urban Development shall establish and carry out the  
4 pilot program under section 258 of the National Housing  
5 Act (12 U.S.C. 1715z–24), as amended by subsection (b)  
6 of this section.

7 (b) SUNSET.—Subsection (d) of section 258 of the  
8 National Housing Act (12 U.S.C. 1715z–24(d)) is amend-  
9 ed by striking “5-year period beginning on the date of the  
10 enactment of the Building American Homeownership Act  
11 of 2008” and inserting “14-year period beginning on the  
12 date of the enactment of the FHA Additional Credit Pilot  
13 Program Reauthorization Act”.

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