

116TH CONGRESS  
1ST SESSION

# H. R. 1404

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IN THE SENATE OF THE UNITED STATES

MARCH 13, 2019

Received; read twice and referred to the Select Committee on Intelligence

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## AN ACT

To strengthen the United States response to Russian interference by providing transparency on the corruption of Russian President Vladimir Putin.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Vladimir Putin Trans-  
3 parency Act”.

4 **SEC. 2. FINDINGS.**

5 Congress finds the following:

6 (1) According an Intelligence Community As-  
7 sessment dated January 6, 2017, “Russian Presi-  
8 dent Vladimir Putin ordered an influence campaign  
9 in 2016 aimed at the U.S. presidential election. Rus-  
10 sia’s goals were to undermine public faith in the US  
11 democratic process \* \* \* Moscow’s influence cam-  
12 paign followed a Russian messaging strategy that  
13 blends covert intelligence operations—such as cyber  
14 activity—with overt efforts by Russian Government  
15 agencies, state-funded media, third-party inter-  
16 mediaries, and paid social media users or ‘trolls.’”.

17 (2) According to the Washington Post, official,  
18 public reports from the Russian government put  
19 Putin’s average annual income between 2011 and  
20 2016 at approximately \$112,000. But outside ex-  
21 perts nevertheless have alleged that Putin’s true net  
22 worth is in the billions—suggesting his extensive  
23 corruption and connection to money laundering and  
24 other activities undertaken order to enrich Putin un-  
25 justly and to hide his true financial condition from  
26 the public.

1 **SEC. 3. ASSESSMENT EXPOSING THE CORRUPTION OF**  
2 **VLADIMIR PUTIN.**

3 (a) SENSE OF CONGRESS.—It is the sense of Con-  
4 gress that the United States should do more to expose the  
5 corruption of Vladimir Putin, whose ill-gotten wealth is  
6 perhaps the most powerful global symbol of his dishonesty  
7 and his persistent efforts to undermine the rule of law and  
8 democracy in the Russian Federation.

9 (b) ASSESSMENT.—Not later than 180 days after the  
10 date of the enactment of this Act, the Director of National  
11 Intelligence, in coordination with the Secretary of Treas-  
12 ury and the Secretary of State, shall submit to the appro-  
13 priate congressional committees an assessment, based on  
14 all sources of intelligence, on the net worth and financial  
15 and other assets of Russian President Vladimir Putin and  
16 his family members, legitimate as well as illegitimate, in-  
17 cluding—

18 (1) the estimated net worth of Vladimir Putin  
19 and his family members;

20 (2) a description of their legitimately and ille-  
21 gitimately obtained assets, including all real, per-  
22 sonal and intellectual property, bank or investment  
23 or similar accounts, and any other financial or busi-  
24 ness interests or holdings, including those outside of  
25 Russia;

1           (3) the details of the legitimately and illegit-  
2 imately obtained assets, including real, personal and  
3 intellectual property, bank or investment or similar  
4 accounts, and any other financial or business inter-  
5 ests or holdings, including those outside of Russia,  
6 that are owned or controlled by, accessible to, or  
7 otherwise maintained for the benefit of Vladimir  
8 Putin, including their nature, location, manner of  
9 acquisition, value, and publicly named owner (if  
10 other than Vladimir Putin);

11           (4) the methods used by Vladimir Putin or oth-  
12 ers acting at his direction, with his knowledge, or for  
13 his benefit, to conceal Putin’s interest in his ac-  
14 counts, holdings, or other assets, including the es-  
15 tablishment of “front” or shell companies and the  
16 use of intermediaries; and

17           (5) an identification of the most significant sen-  
18 ior Russian political figures, oligarchs, and any other  
19 persons who have engaged in activity intended to  
20 conceal the true financial condition of Vladimir  
21 Putin.

22           (c) FORM.—The assessment required under sub-  
23 section (b) shall be submitted either—

