

116TH CONGRESS  
1ST SESSION

# H. R. 1414

To amend the duties of the Financial Crimes Enforcement Network (FinCEN) to ensure FinCEN works with Tribal law enforcement agencies, protects against all forms of terrorism, and focuses on virtual currencies.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 27, 2019

Ms. WEXTON (for herself and Mr. RIGGLEMAN) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To amend the duties of the Financial Crimes Enforcement Network (FinCEN) to ensure FinCEN works with Tribal law enforcement agencies, protects against all forms of terrorism, and focuses on virtual currencies.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FinCEN Improvement  
5 Act of 2019”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

1           (1) The mission of the Financial Crimes En-  
2           forcement Network (FinCEN) is to safeguard the fi-  
3           nancial system from illicit use and combat money  
4           laundering and promote national security through  
5           the collection, analysis, and dissemination of finan-  
6           cial intelligence and strategic use of financial au-  
7           thorities.

8           (2) In its mission to safeguard the financial  
9           system from the abuses of financial crime, including  
10          terrorist financing, money laundering and other il-  
11          licit activity, the United States should prioritize  
12          working with partners in Federal, State, local, Trib-  
13          al, and foreign law enforcement authorities.

14          (3) The Federal Bureau of Investigation has  
15          stated that since the terror attacks on September  
16          11, 2001, “The threat landscape has expanded con-  
17          siderably, though it is important to note that the  
18          more traditional threat posed by al Qaeda and its af-  
19          filiates is still present and active. The threat of do-  
20          mestic terrorism also remains persistent overall, with  
21          actors crossing the line from First Amendment pro-  
22          tected rights to committing crimes to further their  
23          political agenda.”.

24          (4) Although the use and trading of virtual cur-  
25          rencies are legal practices, some terrorists and crimi-

1 nals, including international criminal organizations,  
2 seek to exploit vulnerabilities in the global financial  
3 system and are increasingly using emerging payment  
4 methods such as virtual currencies to move illicit  
5 funds.

6 (5) In carrying out its mission, FinCEN should  
7 prioritize all forms of terrorism and emerging meth-  
8 ods of terrorism and illicit finance.

9 **SEC. 3. STRENGTHENING FINCEN.**

10 Section 310 of title 31, United States Code, is  
11 amended—

12 (1) in paragraph (C)—

13 (A) in clause (i), by striking “appropriate  
14 Federal, State, local, and foreign law enforce-  
15 ment agencies” and inserting “appropriate Fed-  
16 eral, State, local, Tribal, and foreign law en-  
17 forcement agencies”; and

18 (B) in clause (vi), by striking “to protect  
19 against international terrorism” and inserting  
20 “to protect against terrorism”;

21 (2) in paragraph (E), by striking “appropriate  
22 Federal, State, local, and foreign law enforcement  
23 authorities” and inserting “appropriate Federal,  
24 State, local, Tribal, and foreign law enforcement au-  
25 thorities”;

1           (3) in paragraph (F), by striking “Federal,  
2           State, local, and foreign law enforcement” and in-  
3           serting “Federal, State, local, Tribal, and foreign  
4           law enforcement”; and

5           (4) in paragraph (H), by striking “anti-ter-  
6           rorism and anti-money laundering initiatives, and  
7           similar efforts” and inserting “anti-terrorism and  
8           anti-money laundering initiatives, including matters  
9           involving emerging technologies or value that sub-  
10          stitutes for currency, and similar efforts”.

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