

116TH CONGRESS
1ST SESSION

H. R. 1554

To amend the Higher Education Act of 1965 to provide for interest-free deferment on student loans for borrowers serving in a medical or dental internship or residency program.

IN THE HOUSE OF REPRESENTATIVES

MARCH 6, 2019

Mr. BABIN (for himself, Mr. HARRIS, Mr. POSEY, Mr. GOSAR, and Mr. STIVERS) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to provide for interest-free deferment on student loans for borrowers serving in a medical or dental internship or residency program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Resident Education
5 Deferred Interest Act” or the “REDI Act”.

1 **SEC. 2. DEFERMENT DURING A MEDICAL OR DENTAL IN-**
 2 **TERNSHIP OR RESIDENCY PROGRAM.**

3 Section 455(f) of the Higher Education Act of 1965
 4 (20 U.S.C. 1087e(f)) is amended—

5 (1) in paragraph (1), in the matter preceding
 6 subparagraph (A), by striking “A borrower” and in-
 7 serting “Except as provided in paragraph (5), a bor-
 8 rower”;

9 (2) in paragraph (2)(A)—

10 (A) by striking the matter following clause

11 (ii);

12 (B) in clause (ii), by striking the comma at
 13 the end and inserting “; or”; and

14 (C) by adding at the end the following:

15 “(iii) is serving in a medical or dental
 16 internship or residency program;”; and

17 (3) by adding at the end the following:

18 “(5) SPECIAL RULE FOR CERTAIN IN SCHOOL
 19 DEFERMENT.—Notwithstanding any other provision
 20 of this Act, a borrower described in paragraph
 21 (2)(A)(iii) shall be eligible for a deferent, during
 22 which periodic installments of principal need not be
 23 paid and interest shall not accrue on any loan made
 24 to the borrower under this part.”.