

116TH CONGRESS
1ST SESSION

H. R. 1661

To provide the National Credit Union Administration Board flexibility to increase Federal credit union loan maturities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2019

Mr. ZELDIN (for himself and Mr. GONZALEZ of Texas) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide the National Credit Union Administration Board flexibility to increase Federal credit union loan maturities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FLEXIBILITY FOR NCUA BOARD TO INCREASE**
4 **FEDERAL CREDIT UNION LOAN MATURITIES.**

5 Section 107(5) of the Federal Credit Union Act (12
6 U.S.C. 1757(5)) is amended by inserting after “shall not
7 exceed 15 years,” the following: “or any longer maturity
8 as the Board may allow, in regulations,”.