116TH CONGRESS 1ST SESSION H.R. 2725

To provide duty-free treatment for the sale of used yachts, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 14, 2019

Mr. MAST introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide duty-free treatment for the sale of used yachts, and for other purposes.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Maritime Industries

5 Relief Act of 2019".

6 SEC. 2. DUTY-FREE TREATMENT FOR THE SALE OF USED

7 YACHTS.

8 Section 484b of the Tariff Act of 1930 (19 U.S.C.

9 1484b) is amended to read as follows:

 $\mathbf{2}$

USED YACHTS.

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3 "(a) IN GENERAL.—Notwithstanding any other pro4 vision of law, any dutiable vessel meeting the definition
5 of a used yacht under subsection (b) may be offered for
6 sale or sold in the customs territory of the United States
7 without payment of duty.

8 "(b) USED YACHT DEFINED.—For purposes of duty9 free treatment under subsection (a), the term 'used yacht'
10 means a vessel classifiable under heading 8903 of the Har11 monized Tariff Schedule of the United States that was—

12 "(1) sold at least once before entering the cus-13 toms territory of the United States; and

14 "(2) used, by the person bringing such vessel
15 into the customs territory of the United States, pri16 marily for recreation or pleasure.

17 "(c) REGULATIONS.—The Secretary of the Treasury
18 is authorized to make such rules and regulations as may
19 be necessary to carry out the provisions of this section.".

20 SEC. 3. EFFECTIVE DATE.

The amendment made by section 2 shall apply with respect to any used yachts imported into the United States after the date that is 15 days after the date of the enactment of this Act.