

116TH CONGRESS
1ST SESSION

H. R. 3088

To require the Securities and Exchange Commission to adjust certain
resubmission thresholds for shareholder proposals.

IN THE HOUSE OF REPRESENTATIVES

JUNE 4, 2019

Mr. DUFFY introduced the following bill; which was referred to the Committee
on Financial Services

A BILL

To require the Securities and Exchange Commission to ad-
just certain resubmission thresholds for shareholder pro-
posals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Shareholder Protection
5 Act of 2019”.

6 **SEC. 2. RESUBMISSION THRESHOLDS FOR SHAREHOLDER**
7 **PROPOSALS.**

8 The Securities and Exchange Commission shall revise
9 section 240.14a–8(i)(12) of title 17, Code of Federal Reg-
10 ulations to—

1 (1) in paragraph (i), adjust the 3 percent
2 threshold to 6 percent;

3 (2) in paragraph (ii), adjust the 6 percent
4 threshold to 15 percent; and

5 (3) in paragraph (iii), adjust the 10 percent
6 threshold to 30 percent.

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