

116TH CONGRESS
1ST SESSION

H. R. 3126

To amend the Internal Revenue Code of 1986 to include publication of written news articles as a tax-exempt purpose for organizations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 5, 2019

Mr. DESAULNIER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to include publication of written news articles as a tax-exempt purpose for organizations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Saving Local News
5 Act of 2019”.

6 **SEC. 2. PUBLICATION OF WRITTEN NEWS ARTICLES AS TAX-**
7 **EXEMPT PURPOSE.**

8 (a) IN GENERAL.—Section 501(c)(3) of the Internal
9 Revenue Code of 1986 is amended by inserting “or for

1 the publication (including electronic publication) of writ-
 2 ten news articles,” after “animals,”.

3 (b) INCOME FROM ADVERTISING NOT UNRELATED
 4 BUSINESS TAXABLE INCOME.—Section 512(a) of the In-
 5 ternal Revenue Code of 1986 is amended by adding at the
 6 end the following new paragraph:

7 “(8) SPECIAL RULE APPLICABLE TO NEWS OR-
 8 GANIZATIONS DESCRIBED IN SECTION 501(c)(3).—
 9 In the case of an organization described in section
 10 501(c)(3) by reason of publication of written news
 11 articles, the term ‘unrelated business taxable income’
 12 does not include any amount attributable to pay-
 13 ments for advertisements in news publications.”.

14 (c) EXPEDITED APPLICATION.—Section 508 of the
 15 Internal Revenue Code of 1986 is amended by adding at
 16 the end the following new subsection:

17 “(g) TIMING FOR APPROVAL OF APPLICATIONS BY
 18 NEWS ORGANIZATIONS.—In the case of an organization
 19 described in section 501(c)(3) by reason of publication of
 20 written news articles, the Secretary shall approve or deny
 21 such organization for recognition of 501(c)(3) status not
 22 later than the date that is 12 months after notice is given
 23 under subsection (a).”.

1 (d) EFFECTIVE DATE.—The amendments made by
2 this section shall apply with respect to taxable years begin-
3 ning after the date of the enactment of this Act.

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