

116TH CONGRESS
1ST SESSION

H. R. 3734

To require the Comptroller General of the United States to report on access to credit for small business concerns owned and controlled by covered individuals, to require the Administrator of the Small Business Administration to report on the veterans interagency task force, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2019

Ms. DAVIDS of Kansas (for herself and Mr. CHABOT) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Comptroller General of the United States to report on access to credit for small business concerns owned and controlled by covered individuals, to require the Administrator of the Small Business Administration to report on the veterans interagency task force, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Successful Entrepre-
5 neurship for Reservists and Veterans Act” or the “SERV
6 Act”.

1 **SEC. 2. REPORTING REQUIREMENT FOR VETERANS INTER-**
2 **AGENCY TASK FORCE.**

3 Section 32(c) of the Small Business Act (15 U.S.C.
4 657b(c)) is amended by adding at the end the following:

5 “(4) REPORT.—Along with the budget justifica-
6 tion documents for the Small Business Administra-
7 tion submitted to Congress in connection with the
8 budget for a fiscal year submitted under 1105 of
9 title 31, United States Code, the Administrator shall
10 submit a report—

11 “(A) discussing the appointments made to
12 and activities of the task force; and

13 “(B) identifying and outlining a plan for
14 outreach and promotion of the programs and
15 services for veterans, including Veteran Busi-
16 ness Outreach Centers, Boots to Business,
17 Boots to Business Reboot, Service-Disabled En-
18 trepreneurship Development Training Program,
19 Veteran Institute for Procurement, Women Vet-
20 eran Entrepreneurship Training Program, and
21 Veteran Women Igniting the Spirit of Entrepre-
22 neurship.”.

23 **SEC. 3. GAO REPORT ON ACCESS TO CREDIT.**

24 (a) REPORT ON ACCESS TO CREDIT.—

25 (1) IN GENERAL.—Not later than 1 year after
26 the date of the enactment of this Act, the Comp-

1 troller General of the United States shall submit a
2 report on the ability of small business concerns
3 owned and controlled by covered individuals to ac-
4 cess credit to—

5 (A) the Committee on Veterans' Affairs
6 and the Committee on Small Business and En-
7 trepreneurship of the Senate; and

8 (B) the Committee on Veterans' Affairs
9 and the Committee on Small Business of the
10 House of Representatives.

11 (2) CONTENTS.—The report submitted under
12 paragraph (1) shall include an analysis of—

13 (A) the sources of credit used by small
14 business concerns owned and controlled by cov-
15 ered individuals and the average percentage of
16 the credit obtained from each source by such
17 concerns;

18 (B) the default rate for small business con-
19 cerns owned and controlled by covered individ-
20 uals, disaggregated by each source of credit de-
21 scribed in subparagraph (A), as compared to
22 the default rate for the source of credit for
23 small business concerns generally;

1 (C) the Federal lending programs available
2 to provide credit to small business concerns
3 owned and controlled by covered individuals;

4 (D) gaps, if any, in the availability of cred-
5 it for small business concerns owned and con-
6 trolled by covered individuals that are not being
7 filled by the Federal Government or private
8 sources;

9 (E) obstacles faced by covered individuals
10 in trying to access credit;

11 (F) the extent to which deployment and
12 other military responsibilities affect the credit
13 history of veterans and Reservists; and

14 (G) the extent to which covered individuals
15 are aware of Federal programs targeted to-
16 wards helping covered individuals access credit.

17 (b) DEFINITIONS.—In this Act:

18 (1) COVERED INDIVIDUAL.—The term “covered
19 individual” means—

20 (A) a veteran;

21 (B) a service-disabled veteran;

22 (C) a Reservist;

23 (D) the spouse of an individual described
24 in subparagraph (A), (B), or (C); or

1 (E) the spouse of a member of the Armed
2 Forces.

3 (2) RESERVIST.—The term “Reservist” means
4 a member of a reserve component of the Armed
5 Forces, as described in section 10101 of title 10,
6 United States Code.

7 (3) SMALL BUSINESS ACT DEFINITIONS.—The
8 terms “service-disabled veteran”, “small business
9 concern”, and “veteran” have the meanings given
10 those terms, respectively, under section 3 of the
11 Small Business Act (15 U.S.C. 632).

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