

# Union Calendar No. 185

116TH CONGRESS  
1ST SESSION

# H. R. 3734

**[Report No. 116–233]**

To require the Comptroller General of the United States to report on access to credit for small business concerns owned and controlled by covered individuals, to require the Administrator of the Small Business Administration to report on the veterans interagency task force, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2019

Ms. DAVIDS of Kansas (for herself and Mr. CHABOT) introduced the following bill; which was referred to the Committee on Small Business

OCTOBER 15, 2019

Additional sponsors: Mr. BALDERSON, Mr. FITZPATRICK, Ms. UNDERWOOD, Mr. GOLDEN, and Mr. COSTA

OCTOBER 15, 2019

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

# **A BILL**

To require the Comptroller General of the United States to report on access to credit for small business concerns owned and controlled by covered individuals, to require the Administrator of the Small Business Administration to report on the veterans interagency task force, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Successful Entrepre-  
5 neurship for Reservists and Veterans Act” or the “SERV  
6 Act”.

7 **SEC. 2. REPORTING REQUIREMENT FOR VETERANS INTER-**  
8 **AGENCY TASK FORCE.**

9 Section 32(c) of the Small Business Act (15 U.S.C.  
10 657b(c)) is amended by adding at the end the following:

11 “(4) REPORT.—Along with the budget justifica-  
12 tion documents for the Small Business Administra-  
13 tion submitted to Congress in connection with the  
14 budget for a fiscal year submitted under 1105 of  
15 title 31, United States Code, the Administrator shall  
16 submit a report—

17 “(A) discussing the appointments made to  
18 and activities of the task force; and

19 “(B) identifying and outlining a plan for  
20 outreach and promotion of the programs and  
21 services for veterans, including Veteran Busi-  
22 ness Outreach Centers, Boots to Business,  
23 Boots to Business Reboot, Service-Disabled En-  
24 trepreneurship Development Training Program,  
25 Veteran Institute for Procurement, Women Vet-

1           eran Entrepreneurship Training Program, and  
2           Veteran Women Igniting the Spirit of Entrepre-  
3           neurship.”.

4   **SEC. 3. GAO REPORT ON ACCESS TO CREDIT.**

5       (a) REPORT ON ACCESS TO CREDIT.—

6           (1) IN GENERAL.—Not later than 1 year after  
7       the date of the enactment of this Act, the Comp-  
8       troller General of the United States shall submit a  
9       report on the ability of small business concerns  
10      owned and controlled by covered individuals to ac-  
11      cess credit to—

12           (A) the Committee on Veterans’ Affairs  
13           and the Committee on Small Business and En-  
14           trepreneurship of the Senate; and

15           (B) the Committee on Veterans’ Affairs  
16           and the Committee on Small Business of the  
17           House of Representatives.

18           (2) CONTENTS.—The report submitted under  
19      paragraph (1) shall include an analysis of—

20           (A) the sources of credit used by small  
21           business concerns owned and controlled by cov-  
22           ered individuals and the average percentage of  
23           the credit obtained from each source by such  
24           concerns;

1 (B) the default rate for small business con-  
2 cerns owned and controlled by covered individ-  
3 uals, disaggregated by each source of credit de-  
4 scribed in subparagraph (A), as compared to  
5 the default rate for the source of credit for  
6 small business concerns generally;

7 (C) the Federal lending programs available  
8 to provide credit to small business concerns  
9 owned and controlled by covered individuals;

10 (D) gaps, if any, in the availability of cred-  
11 it for small business concerns owned and con-  
12 trolled by covered individuals that are not being  
13 filled by the Federal Government or private  
14 sources;

15 (E) obstacles faced by covered individuals  
16 in trying to access credit;

17 (F) the extent to which deployment and  
18 other military responsibilities affect the credit  
19 history of veterans and Reservists; and

20 (G) the extent to which covered individuals  
21 are aware of Federal programs targeted to-  
22 wards helping covered individuals access credit.

23 (b) DEFINITIONS.—In this Act:

24 (1) COVERED INDIVIDUAL.—The term “covered  
25 individual” means—

- 1 (A) a veteran;
- 2 (B) a service-disabled veteran;
- 3 (C) a Reservist;
- 4 (D) the spouse of an individual described
- 5 in subparagraph (A), (B), or (C); or
- 6 (E) the spouse of a member of the Armed
- 7 Forces.

8 (2) RESERVIST.—The term “Reservist” means  
9 a member of a reserve component of the Armed  
10 Forces, as described in section 10101 of title 10,  
11 United States Code.

12 (3) SMALL BUSINESS ACT DEFINITIONS.—The  
13 terms “service-disabled veteran”, “small business  
14 concern”, and “veteran” have the meanings given  
15 those terms, respectively, under section 3 of the  
16 Small Business Act (15 U.S.C. 632).



Union Calendar No. 185

116TH CONGRESS  
1ST Session

**H. R. 3734**

[Report No. 116-233]

**A BILL**

To require the Comptroller General of the United States to report on access to credit for small business concerns owned and controlled by covered individuals, to require the Administrator of the Small Business Administration to report on the veterans interagency task force, and for other purposes.

OCTOBER 15, 2019

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed