

116TH CONGRESS
1ST SESSION

H. R. 3792

To amend the Higher Education Act of 1965 to provide for deferment
for Federal loans prior to the beginning of the repayment period.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2019

Ms. KENDRA S. HORN of Oklahoma introduced the following bill; which was
referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to provide
for deferment for Federal loans prior to the beginning
of the repayment period.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Guaranteeing Respite
5 After College Ends Act” or the “GRACE Act”.

6 **SEC. 2. DEFERMENT FOR FEDERAL STUDENT LOANS BE-**
7 **GINNING JULY 1, 2020.**

8 Section 455(f) of the Higher Education Act of 1965
9 (20 U.S.C. 1087e(f)) is amended by adding at the end
10 the following new paragraph:

1 “(6) DEFERMENT OF NEW LOANS ON OR AFTER
2 JULY 1, 2020.—

3 “(A) IN GENERAL.—Notwithstanding para-
4 graph (1)(B) or any other provision of this title
5 to the contrary, a borrower of a loan under this
6 part for which the first disbursement is made
7 on or after July 1, 2020, shall be eligible for
8 and granted a deferment, during which periodic
9 installments of principal need not be paid, and
10 interest shall not accrue—

11 “(i) with respect to any Federal Di-
12 rect Stafford Loan or Federal Direct Un-
13 subsidized Stafford Loan, during the pe-
14 riod prior to the beginning of the repay-
15 ment period of the loan; and

16 “(ii) with respect to any Federal Di-
17 rect PLUS Loan or Federal Direct Con-
18 solidation Loan, during the period prior to
19 the commencement of repayment of such
20 loan in accordance with section
21 428B9(d)(1) (as applied to Federal Direct
22 PLUS Loans) or section 428C(c)(4) (as
23 applied to Federal Direct Consolidation
24 Loans).

1 “(B) OTHER DEFERMENTS.—The
2 deferment authorized under this paragraph is in
3 addition to the deferments authorized under the
4 preceding paragraphs of this subsection, and
5 nothing in this paragraph shall be interpreted
6 to eliminate the availability of any other period
7 of authorized deferment or forbearance under
8 this title, except as specified in subparagraph
9 (A).”.

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