

116TH CONGRESS  
1ST SESSION

# H. R. 428

To direct the Under Secretary of Homeland Security for Intelligence and Analysis to develop and disseminate a threat assessment regarding terrorist use of virtual currency.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2019

Miss RICE of New York (for herself and Mr. KING of New York) introduced the following bill; which was referred to the Committee on Homeland Security

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## A BILL

To direct the Under Secretary of Homeland Security for Intelligence and Analysis to develop and disseminate a threat assessment regarding terrorist use of virtual currency.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Homeland Security  
5 Assessment of Terrorists’ Use of Virtual Currencies Act”.

1 **SEC. 2. THREAT ASSESSMENT ON TERRORIST USE OF VIR-**  
2 **TUAL CURRENCY.**

3 (a) IN GENERAL.—Not later than 120 days after the  
4 date of the enactment of this Act, the Under Secretary  
5 of Homeland Security for Intelligence and Analysis, as au-  
6 thorized by section 201(b)(1) of the Homeland Security  
7 Act of 2002 (6 U.S.C. 121(b)(1)), shall, in coordination  
8 with appropriate Federal partners, develop and dissemi-  
9 nate a threat assessment regarding the actual and poten-  
10 tial threat posed by individuals using virtual currency to  
11 carry out activities in furtherance of an act of terrorism,  
12 including the provision of material support or resources  
13 to a foreign terrorist organization. Consistent with the  
14 protection of classified and confidential unclassified infor-  
15 mation, the Under Secretary shall share the threat assess-  
16 ment developed under this section with State, local, and  
17 tribal law enforcement officials, including officials who op-  
18 erate within State, local, and regional fusion centers  
19 through the Department of Homeland Security State,  
20 Local, and Regional Fusion Center Initiative established  
21 in section 210A of the Homeland Security Act of 2002  
22 (6 U.S.C. 124h).

23 (b) DEFINITIONS.—In this section:

24 (1) The term “foreign terrorist organization”  
25 means an organization designated as a foreign ter-

1       rorist organization under section 219 of the Immi-  
2       gration and Nationality Act (8 U.S.C. 1189).

3               (2) The term “virtual currency” means a digital  
4       representation of value that functions as a medium  
5       of exchange, a unit of account, or a store of value.

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