

116TH CONGRESS
1ST SESSION

H. R. 4438

To amend the Internal Revenue Code of 1986 to repeal the excise tax on investment income of private colleges and universities.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 20, 2019

Mr. BRENDAN F. BOYLE of Pennsylvania (for himself and Mr. BYRNE) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the excise tax on investment income of private colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Don’t Tax Higher
5 Education Act”.

6 **SEC. 2. REPEAL OF EXCISE TAX ON INVESTMENT INCOME**
7 **OF PRIVATE COLLEGES AND UNIVERSITIES.**

8 (a) IN GENERAL.—Chapter 42 of the Internal Rev-
9 enue Code of 1986 is amended by striking subchapter H

1 (and by striking the item relating to such subchapter in
2 the table of subchapters for such chapter).

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 the date of the enactment of this Act.

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