

116TH CONGRESS
1ST SESSION

H. R. 4450

To authorize the Export-Import Bank of the United States to use 3 percent of its profits for administrative expenses.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 20, 2019

Mr. RUIZ introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To authorize the Export-Import Bank of the United States to use 3 percent of its profits for administrative expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Increasing American
5 Jobs and Exports Act”.

1 **SEC. 2. AUTHORITY OF THE EXPORT-IMPORT BANK TO USE**
2 **3 PERCENT OF ITS PROFITS FOR ADMINIS-**
3 **TRATIVE EXPENSES.**

4 Section 3 of the Export-Import Bank Act of 1945
5 (12 U.S.C. 635a) is amended by adding at the end the
6 following:

7 “(n) AUTHORITY TO USE PORTION OF BANK SUR-
8 PLUS FOR ADMINISTRATIVE EXPENSES.—

9 “(1) AUTHORITY.—

10 “(A) IN GENERAL.—Subject to paragraph
11 (2), in addition to any other amounts that the
12 Bank may use to cover administrative expenses
13 of the Bank, the Bank may use not more than
14 3 percent of the surplus (as defined in sub-
15 section (j)(2), without regard to subparagraph
16 (B)(ii) of such subsection) of the Bank, for
17 each fiscal year in the 5-year period beginning
18 with the date of the enactment of this para-
19 graph, to cover administrative expenses of the
20 Bank.

21 “(B) USE FOR REGIONAL OFFICES.—Of
22 the amount of the surplus which may be used
23 as provided in subparagraph (A), the Bank
24 shall use at least $\frac{1}{3}$ to expand or establish re-
25 gional offices of the Bank.

1 “(2) SUBJECT TO APPROPRIATIONS.—The au-
2 thority provided by paragraph (1) may be exercised
3 only to such extent and in such amounts as are pro-
4 vided in advance in appropriations Acts.”.

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