

116TH CONGRESS  
1ST SESSION

# H. R. 4454

To disclose the use of Federal funds with any privately held company owned by the President, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 20, 2019

Mr. SCHIFF introduced the following bill; which was referred to the Committee on Oversight and Reform

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## A BILL

To disclose the use of Federal funds with any privately held company owned by the President, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Disclosing Official  
5 Spending at Presidential Businesses Act”.

6 **SEC. 2. DISCLOSURE OF EXPENDITURE OF FEDERAL FUNDS**

7 **AT BUSINESSES OWNED BY THE PRESIDENT.**

8 (a) IN GENERAL.—The head of each Executive agen-  
9 cy shall submit a quarterly report to the Director of the  
10 Office of Government Ethics listing each instance, during

1 the most recently ended quarter, that the Executive agen-  
2 cy obligated or expended Federal funds with any privately  
3 held company that is owned, either in whole or in part,  
4 directly or indirectly, including through trusts, by the  
5 President. With respect to each such instance, the report  
6 shall include—

- 7           (1) the amount of the obligation or expenditure;  
8       and  
9           (2) the name of the company.

10       (b) PUBLICATION.—Not later than 10 days after re-  
11 ceiving a report under subsection (a), the Director shall  
12 publish the report on the Office’s public internet website.

13       (c) DEFINITION OF EXECUTIVE AGENCY.—In this  
14 section, the term “Executive agency” has the meaning  
15 given that term in section 105 of title 5, United States  
16 Code, and includes the United States Postal Service, the  
17 Postal Regulatory Commission, the White House, and the  
18 Executive Office of the President.

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