

116TH CONGRESS  
1ST SESSION

# H. R. 4634

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IN THE SENATE OF THE UNITED STATES

NOVEMBER 19, 2019

Received; read twice and referred to the Committee on Banking, Housing, and  
Urban Affairs

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## AN ACT

To reauthorize the Terrorism Risk Insurance Act of 2002,  
and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Terrorism Risk Insur-  
3 ance Program Reauthorization Act of 2019”.

4 **SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-**  
5 **ANCE PROGRAM.**

6 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-  
7 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)  
8 is amended by striking “2020” and inserting “2027”.

9 (b) **TIMING OF MANDATORY RECOUPMENT.**—Section  
10 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of  
11 2002 (15 U.S.C. 6701 note) is amended—

12 (1) in subclause (I)—

13 (A) by striking “2017” and inserting  
14 “2022”; and

15 (B) by striking “2019” and inserting  
16 “2024”;

17 (2) in subclause (II)—

18 (A) by striking “2018” and inserting  
19 “2023”;

20 (B) by striking “2019” and inserting  
21 “2024”; and

22 (C) by striking “2024” and inserting  
23 “2029”; and

24 (3) in subclause (III)—

25 (A) by striking “2019” and inserting  
26 “2024”; and

1 (B) by striking “2024” and inserting  
2 “2029”.

3 (c) ONGOING REPORTS REGARDING MARKET CONDI-  
4 TIONS FOR TERRORISM RISK INSURANCE.—Paragraph  
5 (2) of section 104(h) of the Terrorism Risk Insurance Act  
6 of 2002 (15 U.S.C. 6701 note) is amended—

7 (1) by redesignating subparagraphs (B)  
8 through (E) as subparagraphs (C) through (F), re-  
9 spectively; and

10 (2) by inserting after subparagraph (A) the fol-  
11 lowing new subparagraph:

12 “(B) an evaluation of the availability and  
13 affordability of terrorism risk insurance, which  
14 shall include an analysis of such availability and  
15 affordability specifically for places of worship;”.

16 (d) STUDY AND REPORT ON CYBER TERRORISM.—  
17 Not later than the expiration of the 180-day period begin-  
18 ning on the date of the enactment of this Act, the Comp-  
19 troller General of the United States shall conduct a study  
20 and report to the Committee on Financial Services of the  
21 House of Representatives and the Committee on Banking,  
22 Housing, and Urban Affairs of the Senate, which shall—

23 (1) analyze and address—

24 (A) overall vulnerabilities and potential  
25 costs of cyber attacks to the United States pub-

1           lic and private infrastructure that could result  
2           in physical or digital damage;

3           (B) whether State-defined cyber liability  
4           under a property and casualty line of insurance  
5           is adequate coverage for an act of cyber ter-  
6           rorism;

7           (C) whether such risks can be adequately  
8           priced by the private market; and

9           (D) whether the current risk-share system  
10          under the Terrorism Risk Insurance Act of  
11          2002 is appropriate for a cyber terrorism event;  
12          and

13          (2) set forth recommendations on how the Con-  
14          gress could amend such Act to meet the next genera-  
15          tion of cyber threats.

16 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

17          The budgetary effects of this Act, for the purpose of  
18          complying with the Statutory Pay-As-You-Go-Act of 2010,  
19          shall be determined by reference to the latest statement  
20          titled “Budgetary Effects of PAYGO Legislation” for this  
21          Act, submitted for printing in the Congressional Record  
22          by the Chairman of the House Budget Committee, pro-

