

116TH CONGRESS
1ST SESSION

H. R. 5188

To export clean energy technology around the world.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 20, 2019

Mr. CURTIS introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To export clean energy technology around the world.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Exporting Clean En-
5 ergy Act”.

6 **SEC. 2. EXPORT-IMPORT BANK FINANCING FOR CERTAIN**
7 **ENERGY-RELATED EXPORTS.**

8 Section 2(b)(1) of the Export-Import Bank Act of
9 1945 (12 U.S.C. 635(b)(1)) is amended by adding at the
10 end the following:

11 “(N) The Bank shall make available, from the aggre-
12 gate loan, guarantee, and insurance authority available to

1 the Bank, an amount to finance exports directly regarding
2 clean energy technology, energy infrastructure, and pro-
3 duction of natural resources, which shall have the goal of
4 being not less than 25 percent of the authorizations for
5 each fiscal year. It shall be a goal of the Bank to maximize
6 the amount financed in cases in which an international
7 strategic competitor is likely competing against a United
8 States exporter for a contract dealing with energy tech-
9 nology or natural resources, or in cases in which a United
10 States exporter is capable of fulfilling such a contract in
11 a way that would produce lesser environmentally harmful
12 emissions. The Bank shall report to Congress annually as
13 to its progress in meeting these goals.”.

14 **SEC. 3. ESTABLISHMENT OF TEMPORARY BOARD TO ACT IN**
15 **THE ABSENCE OF A QUORUM OF THE BOARD**
16 **OF DIRECTORS OF THE EXPORT-IMPORT**
17 **BANK OF THE UNITED STATES.**

18 Section 3(c)(6) of the Export-Import Bank Act of
19 1945 (12 U.S.C. 635a(c)(6)) is amended—

20 (1) by inserting “(A)” after “(6)”; and

21 (2) by adding after and below the end the fol-
22 lowing:

23 “(B) During any period in which a quorum of the
24 Board of Directors is not in place and the Secretary of
25 Commerce determines that an international strategic com-

1 petitioner is likely competing with a United States firm for
2 a contract dealing with equipment, systems, components,
3 or materials intended primarily for the purpose of energy
4 extraction, conversion, generation, transportation, storage,
5 or use, a temporary board, consisting of the following,
6 shall act in the stead of the Board of Directors for the
7 purpose of reviewing and voting on pending transactions:

8 “(i) The United States Trade Representative,
9 who shall serve as chairperson of the temporary
10 board.

11 “(ii) The Secretary of the Treasury.

12 “(iii) The Secretary of Commerce.

13 “(iv) The members of the Board of Directors.”.

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