

116TH CONGRESS
1ST SESSION

H. R. 5215

To amend the Internal Revenue Code of 1986 to extend expensing of
environmental remediation costs.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 21, 2019

Ms. SHERRILL (for herself, Mr. KING of New York, Mr. HIMES, Mrs. HAYES,
and Mr. TURNER) introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend
expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Brownfields Redevelop-
5 ment Tax Incentive Reauthorization Act of 2019”.

6 **SEC. 2. EXTENSION OF EXPENSING OF ENVIRONMENTAL**
7 **REMEDICATION COSTS.**

8 (a) IN GENERAL.—Section 198(h) of the Internal
9 Revenue Code of 1986 is amended by striking “incurred

1 after December 21, 2011” and inserting the following:

2 “incurred—

3 “(1) after December 31, 2011, and before Jan-

4 uary 1, 2019, or

5 “(2) after December 31, 2022.”.

6 (b) EFFECTIVE DATE.—The amendment made by

7 subsection (a) shall apply to expenditures paid or incurred

8 after December 31, 2018.

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