

116TH CONGRESS
1ST SESSION

H. R. 5252

To amend the Internal Revenue Code of 1986 to repeal opportunity zones.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 22, 2019

Ms. TLAIB (for herself and Ms. JAYAPAL) introduced the following bill; which
was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal
opportunity zones.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF OPPORTUNITY ZONES AND REC-**
4 **OGNITION OF DEFERRED GAIN.**

5 (a) IN GENERAL.—Effective on the day after the date
6 of the enactment of this Act, subchapter Z of chapter 1
7 of the Internal Revenue Code of 1986 is repealed, and any
8 gain to which section 1400Z–2(a)(1)(B) of such Code
9 would have otherwise applied shall be included in income
10 under section 1400Z–2(b) of such Code (determined by

1 substituting the date of the enactment of this Act for “De-
2 cember 31, 2026” in paragraph (1)(B) thereof).

3 (b) REPEAL OF SPECIAL RULE FOR INVESTMENTS
4 HELD FOR AT LEAST 10 YEARS.—For purposes of section
5 1400Z–2(c) of such Code, the repeal under subsection (a)
6 shall be effective with respect to any investment held be-
7 fore, on, or after the date of the enactment of this Act.

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