

116TH CONGRESS  
1ST SESSION

# H. R. 5277

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## AN ACT

To amend section 442 of title 18, United States Code, to exempt certain interests in mutual funds, unit investment trusts, employee benefit plans, and retirement plans from conflict of interest limitations for the Government Publishing Office.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. GOVERNMENT PUBLISHING OFFICE.**

2 (a) IN GENERAL.—Section 442 of title 18, United  
3 States Code, is amended to read as follows:

4 **“§ 442. Government Publishing Office**

5 “(a) DEFINITIONS.—In this section—

6 “(1) the terms ‘diversified’, ‘employee benefit  
7 plan’, ‘holdings’, ‘mutual fund’, and ‘unit investment  
8 trust’ have the meanings given those terms under  
9 section 2640.102 of title 5, Code of Federal Regula-  
10 tions, or any successor thereto; and

11 “(2) the term ‘printing-related interest’ means  
12 an interest, direct or indirect, in—

13 “(A) the publication of any newspaper or  
14 periodical;

15 “(B) any printing, binding, engraving, or  
16 lithographing of any kind; or

17 “(C) any contract for furnishing paper or  
18 other material connected with the public print-  
19 ing, binding, lithographing, or engraving.

20 “(b) OFFENSE.—

21 “(1) IN GENERAL.—Except as provided in para-  
22 graph (2), the Director of the Government Pub-  
23 lishing Office, Deputy Director of the Government  
24 Publishing Office, nor any of their assistants as de-  
25 termined by the Director of the Government Pub-

1       lishing Office shall not, during his or her continu-  
2       ance in office, have any printing-related interest.

3               “(2) EXCEPTION FOR MUTUAL FUNDS, UNIT IN-  
4       VESTMENT TRUSTS, EMPLOYEE BENEFIT PLANS,  
5       AND RETIREMENT PLANS.—It shall not be a viola-  
6       tion of paragraph (1) for an individual who is de-  
7       scribed in such paragraph to have an interest in a  
8       diversified mutual fund, diversified unit investment  
9       trust, employee benefit plan, investment fund under  
10      the Thrift Savings Plan under subchapter III of  
11      chapter 84 of title 5, or pension plan established or  
12      maintained by a State government or any political  
13      subdivision of a State government for its employees  
14      that has 1 or more holdings that are printing-related  
15      interests if the fund, trust, or plan does not exhibit  
16      a practice of concentrating in printing-related inter-  
17      ests.

18              “(3) AUTHORITY OF SUPERVISING ETHICS OF-  
19      FICE.—The supervising ethics office for the Govern-  
20      ment Publishing Office under the Ethics in Govern-  
21      ment Act of 1978 (5 U.S.C. App.) shall have the au-  
22      thority to issue rules and promulgate regulations  
23      governing the implementation of this subsection.

1       “(c) PENALTY.—Whoever violates subsection (b)(1)  
2 shall be fined under this title, imprisoned for not more  
3 than 1 year, or both.”.

4       (b) TECHNICAL AND CONFORMING AMENDMENT.—  
5 The table of sections for chapter 23 of title 18, United  
6 States Code, is amended by striking the item relating to  
7 section 442 and inserting the following:

“442. Government Publishing Office.”.

Passed the House of Representatives December 3,  
2019.

Attest:

*Clerk.*



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