

116TH CONGRESS
2D SESSION

H. R. 5720

To amend the Fair Credit Reporting Act to prohibit the creation and sale of trigger leads, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2020

Mr. CLAY introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to prohibit the creation and sale of trigger leads, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TRIGGER LEAD PROHIBITION.**

4 Section 604(c) of the Fair Credit Reporting Act (15
5 U.S.C. 1681b(c)) is amended by adding at the end the
6 following:

7 “(4) PROHIBITION ON TRIGGER LEADS FOR
8 RESIDENTIAL MORTGAGE LOANS.—Notwithstanding
9 paragraph (1), no consumer reporting agency may
10 furnish a consumer report in connection with a cred-

1 it transaction that is not initiated by a consumer, if
2 the report is being procured based in whole or in
3 part on the presence of an inquiry made in connec-
4 tion with a residential mortgage loan (as defined
5 under section 103 of the Truth in Lending Act (15
6 U.S.C. 1602)).”.

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