

116TH CONGRESS
2^D SESSION

H. R. 5932

IN THE SENATE OF THE UNITED STATES

MARCH 3, 2020

Received; read twice and referred to the Committee on Foreign Relations

AN ACT

To ensure greater transparency regarding the terms and conditions of financing provided by the People's Republic of China to member states of the international financial institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Ensuring Chinese Debt
3 Transparency Act of 2020”.

4 **SEC. 2. ENSURING CHINESE DEBT TRANSPARENCY.**

5 (a) UNITED STATES POLICY AT THE INTERNATIONAL
6 FINANCIAL INSTITUTIONS.—The Secretary of the Treas-
7 ury shall instruct the United States Executive Director at
8 each international financial institution (as defined in sec-
9 tion 1701(c)(2) of the International Financial Institutions
10 Act) that it is the policy of the United States to use the
11 voice and vote of the United States at the respective insti-
12 tution to seek to secure greater transparency with respect
13 to the terms and conditions of financing provided by the
14 government of the People’s Republic of China to any mem-
15 ber state of the respective institution that is a recipient
16 of financing from the institution, consistent with the rules
17 and principles of the Paris Club.

18 (b) REPORT REQUIRED.—The Chairman of the Na-
19 tional Advisory Council on International Monetary and Fi-
20 nancial Policies shall include in the annual report required
21 by section 1701 of the International Financial Institutions
22 Act—

23 (1) a description of progress made toward ad-
24 vancing the policy described in subsection (a) of this
25 section; and

