### 116TH CONGRESS 1ST SESSION H.R.595

To prohibit certain business concerns from receiving assistance from the Small Business Administration, and for other purposes.

### IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2019

Mr. COLLINS of New York introduced the following bill; which was referred to the Committee on Small Business

## A BILL

- To prohibit certain business concerns from receiving assistance from the Small Business Administration, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

#### **3** SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Denying Chinese In-

5 vestors Access to U.S. Small Business Aid Act".

# 6 SEC. 2. PROHIBITION ON AFFILIATION WITH THE PEOPLE'S 7 REPUBLIC OF CHINA.

8 (a) IN GENERAL.—Section 3(a) of the Small Busi9 ness Act (15 U.S.C. 632(a)) is amended by adding at the
10 end the following:

1	"(10) Prohibition on Affiliation with the
2	PEOPLE'S REPUBLIC OF CHINA.—For purposes of
3	this Act, a small business concern may not—
4	"(A) be headquartered in the People's Re-
5	public of China; or
6	"(B) have more than 25 percent of the vot-
7	ing stock of the small business concern owned
8	by affiliates that are citizens of the People's Re-
9	public of China.".
10	(b) REGULATIONS AND GUIDANCE.—The Adminis-
11	trator of the Small Business Administration shall amend
12	the regulations and guidance of the Administration, in-
13	cluding sections 120.100, 120.110, and 121.105 of title
14	13, Code of Federal Regulations, to carry out the amend-
15	ment made by this Act.