

116TH CONGRESS
1ST SESSION

H. R. 61

To require the Secretary of the Treasury to mint coins in commemoration of the Carson City Mint 150th anniversary, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2019

Mr. AMODEI introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Carson City Mint 150th anniversary, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Carson City Mint
5 150th Anniversary Commemorative Coin Act of 2019”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

8 (1) The Carson City Mint played an important
9 role in the founding of the Great American West.

1 (2) Congress established the Carson City Mint
2 in 1863 to serve the coinage needs brought on by
3 the Comstock Lode during the silver rush in Ne-
4 vada.

5 (3) The Carson City Mint was designed by Al-
6 fred Mullett, the supervising architect for the United
7 States Department of the Treasury.

8 (4) The brick used to construct the Carson City
9 Mint was manufactured at the Adams Brick Works
10 in Genoa, operated by the grandsons of John Quincy
11 Adams.

12 (5) The opening of the Carson City Mint was
13 delayed due to the Civil War.

14 (6) The Carson City Mint opened in December
15 of 1869, and produced its first coins on February
16 11, 1870.

17 (7) Coins struck at the Carson City Mint were
18 distinguished by the “CC” mint mark.

19 (8) The Carson City Mint coined more than
20 \$49,000,000 of silver and gold.

21 (9) The Carson City Mint ended coin produc-
22 tion in 1893, due to reduced mining of the Comstock
23 Lode.

24 (10) The Carson City Mint is listed on the Na-
25 tional Register of Historic Places.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) DENOMINATIONS.—Notwithstanding any other
3 provision of law, and in commemoration of the Carson
4 City Mint’s 150th Anniversary, the Secretary of the
5 Treasury (hereinafter in this Act referred to as the “Sec-
6 retary”) shall mint and issue the following coins:

7 (1) \$5 GOLD COINS.—Not more than 100,000
8 \$5 coins, which shall—

9 (A) weigh 8.359 grams;

10 (B) have a diameter of 0.850 inches; and

11 (C) contain 90 percent gold and 10 percent
12 alloy.

13 (2) \$1 SILVER COINS.—Not more than 500,000
14 \$1 coins, which shall—

15 (A) weigh 26.73 grams;

16 (B) have a diameter of 1.500 inches; and

17 (C) contain not less than 90 percent silver.

18 (b) LEGAL TENDER.—The coins minted under this
19 Act shall be legal tender, as provided in section 5103 of
20 title 31, United States Code.

21 (c) NUMISMATIC ITEMS.—For purposes of sections
22 5134 and 5136 of title 31, United States Code, all coins
23 minted under this Act shall be considered to be numis-
24 matic items.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) IN GENERAL.—The design of the coins minted
3 under this Act shall be emblematic of the Carson City
4 Mint building, its importance to Nevada and the Nation’s
5 history, and its 150th anniversary.

6 (b) DESIGNATION AND INSCRIPTIONS.—On each coin
7 minted under this Act, there shall be—

8 (1) a designation of the value of the coin;

9 (2) an inscription of the year “2020”; and

10 (3) inscriptions of the words “Liberty”, “In
11 God We Trust”, “United States of America”, and
12 “E Pluribus Unum”.

13 (c) SELECTION.—The design for the coins minted
14 under this Act shall be—

15 (1) selected by the Secretary, after consultation
16 with the Nevada State Museum Dedicated Trust
17 Fund;

18 (2) reviewed by the Citizens Coinage Advisory
19 Committee; and

20 (3) selected in a timely fashion, which allows
21 for the minting of such coins to begin as quickly as
22 possible.

23 **SEC. 5. ISSUANCE OF COINS.**

24 (a) QUALITY OF COINS.—Coins minted under this
25 Act shall be issued in uncirculated and proof qualities.

1 (b) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins minted under this Act only during the 1-year
3 period beginning on January 1, 2020.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in section 7(a) with
10 respect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 overhead expenses, marketing, and shipping).

14 (b) BULK SALES.—The Secretary shall make bulk
15 sales of the coins issued under this Act at a reasonable
16 discount.

17 (c) PREPAID ORDERS.—

18 (1) IN GENERAL.—The Secretary shall accept
19 prepaid orders for the coins minted under this Act
20 before the issuance of such coins.

21 (2) DISCOUNT.—Sale prices with respect to pre-
22 paid orders under paragraph (1) shall be at a rea-
23 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins minted under
3 this Act shall include a surcharge as follows:

4 (1) A surcharge of \$35 per coin for the \$5 coin.

5 (2) A surcharge of \$10 per coin for the \$1 coin.

6 (b) DISTRIBUTION.—Subject to section 5134(f) of
7 title 31, United States Code, all surcharges received by
8 the Secretary from the sale of coins issued under this Act
9 shall be promptly paid to the Nevada State Museum Dedi-
10 cated Trust Fund, for the purpose of supporting the Ne-
11 vada State Museum mission.

12 (c) AUDITS.—The Nevada State Museum Dedicated
13 Trust Fund shall be subject to the audit requirements of
14 section 5134(f)(2) of title 31, United States Code, with
15 regard to the amounts received under subsection (b).

16 (d) LIMITATION.—Notwithstanding subsection (a),
17 no surcharge may be included with respect to the issuance
18 under this Act of any coin during a calendar year if, as
19 of the time of such issuance, the issuance of such coin
20 would result in the number of commemorative coin pro-
21 grams issued during such year to exceed the annual com-
22 memorative coin program issuance limitation under sec-
23 tion 5112(m)(1) of title 31, United States Code (as in ef-
24 fect on the date of the enactment of this Act). The Sec-
25 retary of the Treasury may issue guidance to carry out
26 this subsection.

1 **SEC. 8. FINANCIAL ASSURANCES.**

2 The Secretary shall take such actions as may be nec-
3 essary to ensure that—

4 (1) minting and issuing coins under this Act
5 will not result in a net cost to the United States
6 Government; and

7 (2) no funds, including applicable surcharges,
8 are disbursed to the recipient designated in section
9 7 until the total cost of designing and issuing all of
10 the coins authorized by this Act (including labor,
11 materials, dies, use of machinery, overhead expenses,
12 marketing, and shipping) is recovered by the United
13 States Treasury, consistent with sections 5112(m)
14 and 5134(f) of title 31, United States Code.

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