

116TH CONGRESS  
2D SESSION

# H. R. 6506

To amend the Small Business Act to modify the paycheck protection program,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 14, 2020

Mr. KILMER (for himself, Ms. HERRERA BEUTLER, and Ms. DEAN) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to modify the paycheck  
protection program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF PERIOD OF THE PAYCHECK**

4 **PROTECTION PROGRAM.**

5 Section 7(a)(36)(A)(iii) of the Small Business Act  
6 (15 U.S.C. 636(a)(36)(A)(iii)) is amended by striking  
7 “June 30, 2020” and inserting “the date that is 30 days  
8 after the date on which the ‘Proclamation on Declaring  
9 a National Emergency Concerning the Novel Coronavirus

1 Disease (COVID–19) Outbreak’ (issued March 13, 2020)  
2 no longer has force or effect”.

3 **SEC. 2. ADDITIONAL AMOUNTS UNDER THE PAYCHECK**  
4 **PROTECTION PROGRAM.**

5 (a) IN GENERAL.—Section 7(a)(36) of the Small  
6 Business Act (15 U.S.C. 636(a)(36)) is amended by add-  
7 ing at the end the following new subparagraph:

8 “(S) ADDITIONAL AMOUNTS.—

9 “(i) IN GENERAL.—During the cov-  
10 ered period, an eligible recipient that re-  
11 ceived a covered loan under this paragraph  
12 may request an additional amount from  
13 the lender of such covered loan not earlier  
14 than 6 weeks and not later than 8 weeks  
15 after the origination of the covered loan.

16 “(ii) AMOUNT; TERMS.—Such addi-  
17 tional amount shall not be greater than the  
18 amount of the covered loan and shall be  
19 subject to the same terms as the covered  
20 loan.

21 “(iii) SUBSEQUENT ADDITIONAL  
22 AMOUNTS.—During the covered period, an  
23 eligible borrower that receives an addi-  
24 tional amount under this subparagraph  
25 may request a subsequent additional

1 amount not earlier than 6 weeks and not  
2 later than 8 weeks after the disbursement  
3 of the initial additional amount.”.

4 (b) FORGIVENESS OF ADDITIONAL AMOUNTS.—Sec-  
5 tion 1106(a)(1) of the CARES Act (Public Law 116–136)  
6 is amended by inserting “, including any additional  
7 amount under subparagraph (S) of such paragraph” after  
8 “section 1102”.

9 **SEC. 3. EXTENSION OF DEFERRAL.**

10 Section 7(a)(36)(M)(ii)(II) of the Small Business Act  
11 is amended—

12 (1) by striking “6 months” and inserting “1  
13 year”; and

14 (2) by striking “, and not more than 1 year”.

15 **SEC. 4. DIRECT APPROPRIATION FOR THE PAYCHECK PRO-**  
16 **TECTION PROGRAM.**

17 There is appropriated, out of amounts in the Treas-  
18 ury not otherwise appropriated, for the fiscal year ending  
19 September 30, 2020, to remain available until the date  
20 that is 30 days after the date on which the “Proclamation  
21 on Declaring a National Emergency Concerning the Novel  
22 Coronavirus Disease (COVID–19) Outbreak” (issued  
23 March 13, 2020) no longer has force or effect, for an addi-  
24 tional amount \$900,000,000,000 under the heading  
25 “Small Business Administration—Business Loans Pro-

1 gram Account, CARES Act” for the cost of guaranteed  
2 loans as authorized under paragraph (36) of section 7(a)  
3 of the Small Business Act (15 U.S.C. 636(a)), as added  
4 by section 1102(a) of the CARES Act (Public Law 116–  
5 136).

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