

116TH CONGRESS  
2D SESSION

# H. R. 6830

To amend the Riegle Community Development and Regulatory Improvement Act of 1994 to establish minimum issuance amounts under the CDFI Bond Guarantee Program, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2020

Mr. PHILLIPS introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Riegle Community Development and Regulatory Improvement Act of 1994 to establish minimum issuance amounts under the CDFI Bond Guarantee Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MINIMUM ISSUANCE AMOUNTS UNDER THE**  
4 **CDFI BOND GUARANTEE PROGRAM.**

5 (a) REDUCTION FOR FISCAL YEAR 2020.—

6 (1) IN GENERAL.—Section 114A(e)(2)(B) of  
7 the Riegle Community Development and Regulatory  
8 Improvement Act of 1994 (12 U.S.C.

1 4713a(e)(2)(B)) is amended by striking  
2 “\$100,000,000” and inserting “\$25,000,000”.

3 (2) RULE OF APPLICATION.—The Notice of  
4 Guarantee Availability issued for the Bond Guar-  
5 antee Program in fiscal year 2019 (CFDA 21.011)  
6 shall apply for purposes of carrying out the Program  
7 (as defined under section 114A(a) of the Riegle  
8 Community Development and Regulatory Improve-  
9 ment Act of 1994) with regard to commitments to  
10 guarantee bonds and notes during fiscal year 2020.

11 (b) PERMANENT ADJUSTMENT.—Effective October  
12 1, 2020, section 114A(e)(2)(B) of the Riegle Community  
13 Development and Regulatory Improvement Act of 1994  
14 (12 U.S.C. 4713a(e)(2)(B)) is amended by striking  
15 “\$25,000,000” and inserting “\$50,000,000”.

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