

116TH CONGRESS
2D SESSION

H. R. 7380

To cancel the obligation of historically black colleges and universities to repay certain capital financing loans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 26, 2020

Ms. ADAMS (for herself, Ms. JOHNSON of Texas, Ms. SEWELL of Alabama, Mr. COOPER, Mr. THOMPSON of Mississippi, Mr. CARSON of Indiana, Ms. LEE of California, Mr. BISHOP of Georgia, Mr. HASTINGS, Mr. CLAY, and Ms. NORTON) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To cancel the obligation of historically black colleges and universities to repay certain capital financing loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HBCU Capital Fi-
5 nance Debt Relief Act”.

1 **SEC. 2. CANCELLATION OF DEBT UNDER HBCU CAPITAL FI-**
2 **NANCING PROGRAM.**

3 Not later than 30 days after the date of the enact-
4 ment of this Act, the Secretary of Education shall cancel
5 the obligation of each eligible institution (as defined in sec-
6 tion 342 of the Higher Education Act of 1965 (20 U.S.C.
7 1066a)) to repay the balance of interest and principal due
8 on each loan made under part D of title III of the Higher
9 Education Act of 1965 (20 U.S.C. 1066 et seq.) before
10 the date of the enactment of this Act.

○