

116TH CONGRESS
2D SESSION

H. R. 8014

To authorize the issuance of United States Victory Bonds to aid in the funding of public health operations and small business assistance during the coronavirus pandemic, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 11, 2020

Mr. LARSON of Connecticut (for himself, Mr. KELLY of Pennsylvania, Mr. COURTNEY, Mr. RYAN, Mr. MICHAEL F. DOYLE of Pennsylvania, Mr. SUOZZI, Ms. SÁNCHEZ, Ms. JUDY CHU of California, Mr. LYNCH, Ms. KAPTUR, Mr. KHANNA, and Mr. SAN NICOLAS) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, and Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To authorize the issuance of United States Victory Bonds to aid in the funding of public health operations and small business assistance during the coronavirus pandemic, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Victory Bonds Act of
5 2020”.

1 **SEC. 2. PURPOSE.**

2 The purpose of this Act is to authorize the issuance
3 of United States Victory Bonds to aid in the funding of
4 public health operations and small business assistance
5 during the coronavirus pandemic.

6 **SEC. 3. AUTHORIZATION FOR THE ISSUANCE OF UNITED**
7 **STATES VICTORY BONDS.**

8 (a) IN GENERAL.—Section 3102 of title 31, United
9 States Code, is amended by adding at the end the fol-
10 lowing:

11 “(f) ISSUANCE OF UNITED STATES VICTORY
12 BONDS.—

13 “(1) IN GENERAL.—The Secretary is authorized
14 to issue bonds under this section, to be known as
15 ‘United States Victory Bonds’, to aid in the funding
16 of public health operations and small business assist-
17 ance during the coronavirus pandemic.

18 “(2) FORM.—The bonds authorized by para-
19 graph (1) shall be in such form and denominations,
20 and shall be subject to such terms and conditions of
21 issue, conversion, redemption, maturation, payment,
22 and rate of interest as the Secretary may prescribe.
23 Such terms and conditions shall ensure that the peo-
24 ple of the United States have as nearly as possible
25 an equal opportunity to participate in subscribing to

1 the offered bonds, including by purchase from per-
2 sonal residences and in accessible denominations.”.

3 (b) AVAILABILITY OF FUNDS.—Amounts received
4 into the Treasury from the sale of United States Victory
5 Bonds under section 3102(f) of title 31, United States
6 Code, shall be available without further appropriation
7 for—

8 (1) the public health response to the
9 coronavirus, including testing, treatment, tracing,
10 and vaccine development;

11 (2) small business assistance for businesses im-
12 pacted by the coronavirus; and

13 (3) following the conclusion of the pandemic,
14 for future pandemic response preparations.

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