

116TH CONGRESS  
1ST SESSION

# S. 2189

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

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IN THE SENATE OF THE UNITED STATES

JULY 18, 2019

Ms. HIRONO (for herself and Mr. ROUNDS) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veteran Small Busi-  
5 ness Export Promotion Act”.

1 **SEC. 2. PERMANENT LOAN GUARANTEE FEE WAIVERS FOR**  
2 **VETERANS.**

3 Section 7(a) of the Small Business Act (15 U.S.C.  
4 636(a)) is amended—

5 (1) in paragraph (14)(B)(ii), by adding at the  
6 end the following:

7 “(III) GUARANTEE FEE WAIVER  
8 FOR VETERANS.—

9 “(aa) DEFINITION.—In this  
10 subclause, the term ‘veteran or  
11 spouse of a veteran’ has the  
12 meaning given the term in para-  
13 graph (31)(G)(iii).

14 “(bb) GUARANTEE FEE  
15 WAIVER.—The Administrator  
16 may not collect a guarantee fee  
17 described in paragraph (18) in  
18 connection with a loan made  
19 under this paragraph, or any suc-  
20 cessor to the program established  
21 under this paragraph, to a vet-  
22 eran or spouse of a veteran on or  
23 after October 1 of the first fiscal  
24 year beginning after the date of  
25 enactment of this subclause.

1                   “(cc) EXCEPTION.—If the  
 2                   President’s budget for the up-  
 3                   coming fiscal year, submitted to  
 4                   Congress pursuant to section  
 5                   1105(a) of title 31, United States  
 6                   Code, includes a cost for the pro-  
 7                   gram established under this sub-  
 8                   section that is above zero, the re-  
 9                   quirements of item (bb) shall not  
 10                  apply to loans made during such  
 11                  upcoming fiscal year.”;

12                  (2) in paragraph (16), by adding at the end the  
 13                  following:

14                  “(G) GUARANTEE FEE WAIVER FOR VET-  
 15                  ERANS.—

16                  “(i) DEFINITION.—In this subpara-  
 17                  graph, the term ‘veteran or spouse of a  
 18                  veteran’ has the meaning given the term in  
 19                  paragraph (31)(G)(iii).

20                  “(ii) GUARANTEE FEE WAIVER.—The  
 21                  Administrator may not collect a guarantee  
 22                  fee described in paragraph (18) in connec-  
 23                  tion with a loan made under this para-  
 24                  graph, or any successor to the program es-  
 25                  tablished under this paragraph, to a vet-

1           eran or spouse of a veteran on or after Oc-  
2           tober 1 of the first fiscal year beginning  
3           after the date of enactment of this sub-  
4           paragraph.

5           “(iii) EXCEPTION.—If the President’s  
6           budget for the upcoming fiscal year, sub-  
7           mitted to Congress pursuant to section  
8           1105(a) of title 31, United States Code,  
9           includes a cost for the program established  
10          under this subsection that is above zero,  
11          the requirements of clause (ii) shall not  
12          apply to loans made during such upcoming  
13          fiscal year.”; and

14          (3) in paragraph (34), by adding at the end the  
15          following:

16                 “(D) GUARANTEE FEE WAIVER FOR VET-  
17                 ERANS.—

18                 “(i) DEFINITION.—In this subpara-  
19                 graph, the term ‘veteran or spouse of a  
20                 veteran’ has the meaning given the term in  
21                 paragraph (31)(G)(iii).

22                 “(ii) GUARANTEE FEE WAIVER.—The  
23                 Administrator may not collect a guarantee  
24                 fee described in paragraph (18) in connec-  
25                 tion with an express loan made under this

1 paragraph, or any successor to the pro-  
2 gram established under this paragraph, to  
3 a veteran or spouse of a veteran on or  
4 after October 1 of the first fiscal year be-  
5 ginning after the date of enactment of this  
6 subparagraph.

7 “(iii) EXCEPTION.—If the President’s  
8 budget for the upcoming fiscal year, sub-  
9 mitted to Congress pursuant to section  
10 1105(a) of title 31, United States Code,  
11 includes a cost for the program established  
12 under this subsection that is above zero,  
13 the requirements of clause (ii) shall not  
14 apply to express loans made during such  
15 upcoming fiscal year.”.

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