

116TH CONGRESS
1ST SESSION

S. 2549

To allow nonprofit child care providers to participate in the loan programs of the Small Business Administration.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 25, 2019

Ms. ROSEN (for herself and Ms. ERNST) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To allow nonprofit child care providers to participate in the loan programs of the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Child
5 Care Investment Act”.

6 **SEC. 2. SMALL BUSINESS LOANS FOR NONPROFIT CHILD**
7 **CARE PROVIDERS.**

8 Section 3(a) of the Small Business Act (15 U.S.C.
9 632(a)) is amended by adding at the end the following:

10 “(10) NONPROFIT CHILD CARE PROVIDERS.—

1 “(A) DEFINITION.—In this paragraph, the
2 term ‘covered nonprofit child care provider’
3 means an organization—

4 “(i) that—

5 “(I) is in compliance with licens-
6 ing requirements for child care pro-
7 viders of the State in which the orga-
8 nization is located;

9 “(II) is described in section
10 501(c)(3) of the Internal Revenue
11 Code of 1986 and exempt from tax
12 under section 501(a) of such Code;
13 and

14 “(III) is primarily engaged in
15 providing child care for children from
16 birth to compulsory school age;

17 “(ii) for which each employee and reg-
18 ular volunteer complies with the criminal
19 background check requirements under sec-
20 tion 658H(b) of the Child Care and Devel-
21 opment Block Grant Act of 1990 (42
22 U.S.C. 9858f(b)); and

23 “(iii) that may—

1 “(I) provide care for school-age
2 children outside of school hours or
3 outside of the school year; or

4 “(II) offer preschool or pre-
5 kindergarten educational programs.

6 “(B) ELIGIBILITY FOR LOAN PROGRAMS.—
7 Notwithstanding any other provision of this
8 subsection, a covered nonprofit child care pro-
9 vider shall be deemed to be a small business
10 concern for purposes of any program under this
11 Act or the Small Business Investment Act of
12 1958 (15 U.S.C. 661 et seq.) under which—

13 “(i) the Administrator may make
14 loans to small business concerns;

15 “(ii) the Administrator may guarantee
16 timely payment of loans to small business
17 concerns; or

18 “(iii) the recipient of a loan made or
19 guaranteed by the Administrator may
20 make loans to small business concerns.”.

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