

116TH CONGRESS  
1ST SESSION

# S. 331

To amend the Home Mortgage Disclosure Act of 1975 to modify the exemptions from certain disclosure requirements.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 5, 2019

Ms. CORTEZ MASTO (for herself, Mr. MENENDEZ, Mr. DURBIN, Ms. DUCKWORTH, Mr. BOOKER, Ms. CANTWELL, Mrs. FEINSTEIN, Mrs. GILLIBRAND, Ms. HARRIS, Ms. WARREN, Mr. WYDEN, Ms. SMITH, and Mr. VAN HOLLEN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Home Mortgage Disclosure Act of 1975 to modify the exemptions from certain disclosure requirements.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Home Loan Quality  
5 Transparency Act of 2019”.

1 **SEC. 2. EXEMPTION FROM CERTAIN DISCLOSURE REQUIRE-**  
2 **MENTS.**

3 (a) IN GENERAL.—Section 304 of the Home Mort-  
4 gage Disclosure Act of 1975 (12 U.S.C. 2803) is amend-  
5 ed—

6 (1) by striking subsection (i) and inserting the  
7 following:

8 “(i) EXEMPTION FROM CERTAIN DISCLOSURE RE-  
9 QUIREMENTS.—The requirements of paragraphs (4), (5),  
10 and (6) of subsection (b) shall not apply with respect to  
11 any depository institution described in section 303(3)(A)  
12 that has total assets, as of the most recent full fiscal year  
13 of the institution, of \$30,000,000 or less.”; and

14 (2) by striking subsection (o).

15 (b) TECHNICAL AND CONFORMING AMENDMENT.—  
16 Section 104 of the Economic Growth, Regulatory Relief,  
17 and Consumer Protection Act (Public Law 115–174) is  
18 amended by striking subsection (b).

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