

116TH CONGRESS
2D SESSION

S. 3558

To require the Securities and Exchange Commission to prevent the Financial Industry Regulatory Authority from enforcing a certain rule of that Authority.

IN THE SENATE OF THE UNITED STATES

MARCH 21, 2020

Mr. PAUL introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Securities and Exchange Commission to prevent the Financial Industry Regulatory Authority from enforcing a certain rule of that Authority.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PREVENTION OF ENFORCEMENT OF RULE.**

4 Beginning on the date of enactment of this Act, the
5 Securities and Exchange Commission shall prevent the Fi-
6 nancial Industry Regulatory Authority (referred to in this
7 section as “FINRA”) from enforcing rule 3110(c) of
8 FINRA (relating to internal inspections).