

116TH CONGRESS
2D SESSION

S. 4323

To save and strengthen critical social contract programs of the Federal Government.

IN THE SENATE OF THE UNITED STATES

JULY 27, 2020

Mr. ROMNEY (for himself, Mr. MANCHIN, Mr. YOUNG, Ms. SINEMA, Mrs. CAPITO, Mr. JONES, Mr. ALEXANDER, Mr. KING, Mr. PORTMAN, Mr. WARNER, Mr. PERDUE, Mr. CORNYN, Ms. MCSALLY, Mr. ROUNDS, and Mr. SULLIVAN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To save and strengthen critical social contract programs of the Federal Government.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Time to Rescue United
5 States Trusts Act of 2020” or the “TRUST Act of 2020”.

6 **SEC. 2. DEFINITIONS.**

7 In this Act:

1 (1) CO-CHAIR.—The term “co-chair” means an
 2 individual appointed to serve as a co-chair of a Res-
 3 cue Committee under section 4(a)(4)(C)(i).

4 (2) CRITICAL SOCIAL CONTRACT PROGRAM.—
 5 The term “critical social contract program” means
 6 a Federal program the Secretary identifies in the re-
 7 port under section 3.

8 (3) RESCUE COMMITTEE.—The term “Rescue
 9 Committee” means a committee established under
 10 section 4(a).

11 (4) RESCUE COMMITTEE BILL.—The term
 12 “Rescue Committee bill” means a bill consisting
 13 solely of legislative language that a Rescue Com-
 14 mittee approves and submits under clauses (i) and
 15 (vi), respectively, of section 4(a)(3)(B).

16 (5) SECRETARY.—The term “Secretary” means
 17 the Secretary of the Treasury.

18 **SEC. 3. IDENTIFICATION OF CRITICAL SOCIAL CONTRACT**
 19 **PROGRAMS.**

20 Not earlier than January 4, 2021, and not later than
 21 January, 11, 2021, the Secretary shall submit to Congress
 22 a report that identifies each Federal program—

23 (1) for which a Federal trust fund is estab-
 24 lished;

1 (2) the amount of outlays of which, for the fis-
 2 cal year immediately preceding the fiscal year in
 3 which this Act is enacted, were not less than
 4 \$20,000,000,000; and

5 (3) the amount of dedicated Federal funds and
 6 Federal trust fund balances that the Secretary de-
 7 termines will be inadequate, on any date during the
 8 period beginning on the date of enactment of this
 9 Act and ending on the last day of fiscal year 2035,
 10 to meet the total amount of outlays of the Federal
 11 program that would otherwise be made.

12 **SEC. 4. ESTABLISHMENT OF RESCUE COMMITTEES.**

13 (a) ESTABLISHMENT OF RESCUE COMMITTEES.—

14 (1) ESTABLISHMENT.—On the date on which
 15 the Secretary submits the report under section 3,
 16 there shall be established a Rescue Committee for
 17 each critical social contract program.

18 (2) GOALS.—The goals of each Rescue Com-
 19 mittee shall be to, with respect to the critical social
 20 contract program for which the Rescue Committee is
 21 established—

22 (A) avoid depletion of the Federal trust
 23 fund established for the critical social contract
 24 program;

1 (B) provide for the solvency of the Federal
 2 trust fund established for the critical social con-
 3 tract program during the 75-year period begin-
 4 ning on the date described in paragraph (1);

5 (C) simplify the critical social contract pro-
 6 gram to the extent practicable; and

7 (D) otherwise improve the critical social
 8 contract program.

9 (3) DUTIES.—

10 (A) IN GENERAL.—

11 (i) IMPROVING CRITICAL SOCIAL CON-
 12 TRACT PROGRAMS.—Each Rescue Com-
 13 mittee may develop recommendations and
 14 legislative language that will significantly
 15 improve the critical social contract pro-
 16 gram for which the Rescue Committee is
 17 established, including by—

18 (I) increasing the duration of
 19 positive balances of the Federal trust
 20 fund established for the critical social
 21 contract program; and

22 (II) to the extent practicable,
 23 providing for the solvency of the Fed-
 24 eral trust fund established for the
 25 critical social contract program during

1 the 75-year period beginning on the
2 date described in paragraph (1).

3 (ii) RECOMMENDATIONS OF COMMIT-
4 TEES.—Not later than 60 days after the
5 date described in paragraph (1), each com-
6 mittee of the Senate and the House of
7 Representatives may transmit to the rel-
8 evant Rescue Committee any recommenda-
9 tions of the committee relating to changes
10 in law to improve the critical social con-
11 tract program for which the Rescue Com-
12 mittee is established in accordance with
13 the goals of the Rescue Committee de-
14 scribed in paragraph (2).

15 (B) REPORT, RECOMMENDATIONS, AND
16 LEGISLATIVE LANGUAGE.—

17 (i) IN GENERAL.—Not later than
18 June 1, 2021, each Rescue Committee
19 shall meet to consider, and may vote on—

20 (I) a report that contains a de-
21 tailed statement of the findings, con-
22 clusions, and recommendations of the
23 Rescue Committee described in sub-
24 paragraph (A)(i) and the estimate of
25 the Congressional Budget Office re-

quired under paragraph (5)(D)(ii);
and

(II) legislative language to carry
out the recommendations of the Res-
cue Committee in the report described
in subclause (I), which shall include a
statement of the economic and budg-
etary effects of the recommendations
during the 75-year period beginning
on the date described in paragraph
(1).

(ii) ADVISORY NATURE.—Any pro-
posed change to the Standing Rules of the
Senate or the Rules of the House of Rep-
resentatives included in a report or legisla-
tive language under clause (i) shall be con-
sidered to be merely advisory.

(iii) APPROVAL OF REPORT AND LEG-
ISLATIVE LANGUAGE.—A report and legis-
lative language of a Rescue Committee
under clause (i) shall require the approval
of a majority of the members of the Rescue
Committee, provided that such majority
shall be required to include not less than
2 members of each party.

1 (iv) ADDITIONAL VIEWS.—

2 (I) IN GENERAL.—A member of
3 a Rescue Committee who gives notice
4 of an intention to file supplemental,
5 minority, or additional views at the
6 time of the final Rescue Committee
7 vote on the approval of the report and
8 legislative language of the Rescue
9 Committee under clause (i) shall be
10 entitled to 3 days to file those views
11 in writing with the staff director of
12 the Rescue Committee.

13 (II) INCLUSION IN REPORT.—

14 Views filed under subclause (I) shall
15 be included in the report of the rel-
16 evant Rescue Committee under clause
17 (i) and printed in the same volume, or
18 part thereof, and such inclusion shall
19 be noted on the cover of the report,
20 except that, in the absence of timely
21 notice, the report may be printed and
22 transmitted immediately without such
23 views.

24 (v) REPORT AND LEGISLATIVE LAN-
25 GUAGE TO BE MADE PUBLIC.—Upon the

1 approval or disapproval of a report and
2 legislative language under clause (i) by a
3 Rescue Committee, the Rescue Committee
4 shall promptly, and not more than 24
5 hours after the approval or disapproval,
6 make the report, the legislative language,
7 and a record of the vote on the report and
8 legislative language available to the public.

9 (vi) SUBMISSION OF REPORT AND
10 LEGISLATIVE LANGUAGE.—If a report and
11 legislative language are approved by a Res-
12 cue Committee under clause (i), not later
13 than 3 days after the date on which the re-
14 port and legislative language are made
15 available to the public under clause (v), the
16 Rescue Committee shall submit the report
17 and legislative language to the President,
18 the Vice President, the Speaker of the
19 House of Representatives, and the majority
20 and minority leaders of each House of
21 Congress.

22 (vii) RULE OF CONSTRUCTION.—
23 Nothing in this subparagraph shall be con-
24 strued to prohibit a Rescue Committee
25 from voting on a report and legislative lan-

1 guage under clause (i) before June 1,
2 2021.

3 (4) MEMBERSHIP.—

4 (A) IN GENERAL.—Each Rescue Com-
5 mittee shall be composed of 12 members ap-
6 pointed in accordance with subparagraph (B).

7 (B) APPOINTMENT.—Not later than 14
8 days after the date described in paragraph (1),
9 with respect to each Rescue Committee—

10 (i) the majority leader of the Senate
11 shall appoint 3 individuals from among the
12 Members of the Senate who shall serve as
13 members of the Rescue Committee;

14 (ii) the minority leader of the Senate
15 shall appoint 3 individuals from among the
16 Members of the Senate who shall serve as
17 members of the Rescue Committee;

18 (iii) the Speaker of the House of Rep-
19 resentatives shall appoint 3 individuals
20 from among the Members of the House of
21 Representatives who shall serve as mem-
22 bers of the Rescue Committee; and

23 (iv) the minority leader of the House
24 of Representatives shall appoint 3 individ-
25 uals from among the Members of the

1 House of Representatives who shall serve
2 as members of the Rescue Committee.

3 (C) CO-CHAIRS.—

4 (i) IN GENERAL.—Not later than 14
5 days after the date described in paragraph
6 (1), with respect to each Rescue Com-
7 mittee—

8 (I) the leadership of the Senate
9 and House of Representatives of the
10 same political party as the President
11 shall appoint 1 individual from among
12 the members of the Rescue Committee
13 who shall serve as a co-chair of the
14 Rescue Committee; and

15 (II) the leadership of the Senate
16 and House of Representatives of the
17 opposite political party as the Presi-
18 dent, shall appoint 1 individual from
19 among the members of the Rescue
20 Committee who shall serve as a co-
21 chair of the Rescue Committee.

22 (ii) STAFF DIRECTOR.—With respect
23 to each Rescue Committee, the co-chairs of
24 the Rescue Committee, acting jointly, shall

1 hire the staff director of the Rescue Com-
2 mittee.

3 (D) PERIOD OF APPOINTMENT.—

4 (i) IN GENERAL.—The members of a
5 Rescue Committee shall be appointed for
6 the life of the Rescue Committee.

7 (ii) VACANCY.—

8 (I) IN GENERAL.—Any vacancy
9 in a Rescue Committee shall not af-
10 fect the powers of the Rescue Com-
11 mittee, but shall be filled not later
12 than 14 days after the date on which
13 the vacancy occurs, in the same man-
14 ner as the original appointment was
15 made.

16 (II) INELIGIBLE MEMBERS.—If a
17 member of a Rescue Committee ceases
18 to be a Member of the Senate or the
19 House of Representatives, as applica-
20 ble—

21 (aa) the member shall no
22 longer be a member of the Res-
23 cue Committee; and

24 (bb) a vacancy in the Rescue
25 Committee exists.

1 (5) ADMINISTRATION.—

2 (A) IN GENERAL.—With respect to each
3 Rescue Committee, to enable the Rescue Com-
4 mittee to exercise the powers, functions, and
5 duties of the Rescue Committee, there are au-
6 thorized to be disbursed by the Senate the ac-
7 tual and necessary expenses of the Rescue Com-
8 mittee approved by the co-chairs of the Rescue
9 Committee, subject to the rules and regulations
10 of the Senate.

11 (B) EXPENSES.—With respect to each
12 Rescue Committee, in carrying out the func-
13 tions of the Rescue Committee, the Rescue
14 Committee is authorized to incur expenses in
15 the same manner and under the same condi-
16 tions as the Joint Economic Committee is au-
17 thorized under section 11(d) of the Employment
18 Act of 1946 (15 U.S.C. 1024(d)).

19 (C) QUORUM.—With respect to each Res-
20 cue Committee, 7 members of the Rescue Com-
21 mittee shall constitute a quorum for purposes of
22 voting, meeting, and holding hearings.

23 (D) VOTING.—

1 (i) PROXY VOTING.—No proxy voting
2 shall be allowed on behalf of any member
3 of a Rescue Committee.

4 (ii) CONGRESSIONAL BUDGET OFFICE
5 ESTIMATES.—

6 (I) IN GENERAL.—The Director
7 of the Congressional Budget Office
8 shall, with respect to the legislative
9 language of a Rescue Committee
10 under paragraph (3)(B)(i)(II), provide
11 to the Rescue Committee—

12 (aa) estimates of the legisla-
13 tive language in accordance with
14 sections 308(a) and 201(f) of the
15 Congressional Budget Act of
16 1974 (2 U.S.C. 639(a) and
17 601(f)); and

18 (bb) information on the
19 budgetary effect of the legislative
20 language during the 75-year pe-
21 riod beginning on the date de-
22 scribed in paragraph (1).

23 (II) LIMITATION.—A Rescue
24 Committee may not vote on any
25 version of the report, recommenda-

1 tions, or legislative language of the
2 Rescue Committee under paragraph
3 (3)(B)(i) unless the estimates and in-
4 formation described in subclause (I)
5 of this clause are made available for
6 consideration by all members of the
7 Rescue Committee not later than 48
8 hours before that vote, as certified by
9 the co-chairs of the Rescue Com-
10 mittee.

11 (E) MEETINGS.—

12 (i) INITIAL MEETING.—Not later than
13 45 days after the date described in para-
14 graph (1), each Rescue Committee shall
15 hold the first meeting of the Rescue Com-
16 mittee.

17 (ii) AGENDA.—For each meeting of
18 each Rescue Committee, the co-chairs of
19 the Rescue Committee shall provide an
20 agenda to the members of the Rescue
21 Committee not later than 48 hours before
22 the meeting.

23 (F) HEARINGS.—

24 (i) IN GENERAL.—Each Rescue Com-
25 mittee may, for the purpose of carrying

1 out this section, hold such hearings, sit
 2 and act at such times and places, require
 3 attendance of witnesses and production of
 4 books, papers, and documents, take such
 5 testimony, receive such evidence, and ad-
 6 minister such oaths as the Rescue Com-
 7 mittee considers advisable.

8 (ii) HEARING PROCEDURES AND RE-
 9 SPONSIBILITIES OF CO-CHAIRS.—

10 (I) ANNOUNCEMENT.—The co-
 11 chairs of each Rescue Committee shall
 12 make a public announcement of the
 13 date, place, time, and subject matter
 14 of any hearing to be conducted under
 15 this subparagraph not later than 7
 16 days before the date of the hearing,
 17 unless the co-chairs determine that
 18 there is good cause to begin such
 19 hearing on an earlier date.

20 (II) WRITTEN STATEMENT.—A
 21 witness appearing before a Rescue
 22 Committee shall file a written state-
 23 ment of the proposed testimony of the
 24 witness not later than 2 days before
 25 the date of the appearance of the wit-

1 ness, unless the co-chairs of the Res-
2 cue Committee—

3 (aa) determine that there is
4 good cause for the witness to not
5 file the written statement; and

6 (bb) waive the requirement
7 that the witness file the written
8 statement.

9 (G) TECHNICAL ASSISTANCE.—Upon writ-
10 ten request of the co-chairs of a Rescue Com-
11 mittee, the head of a Federal agency shall pro-
12 vide technical assistance to the Rescue Com-
13 mittee in order for the Rescue Committee to
14 carry out the duties of the Rescue Committee.

15 (b) STAFF OF RESCUE COMMITTEE.—

16 (1) IN GENERAL.—The co-chairs of a Rescue
17 Committee may jointly appoint and fix the com-
18 pensation of staff of the Rescue Committee as the
19 co-chairs determine necessary, in accordance with
20 the guidelines, rules, and requirements relating to
21 employees of the Senate.

22 (2) ETHICAL STANDARDS.—

23 (A) SENATE.—Members of the Senate who
24 serve on a Rescue Committee and staff of the

1 Rescue Committee shall adhere to the ethics
2 rules of the Senate.

3 (B) HOUSE OF REPRESENTATIVES.—Mem-
4 bers of the House of Representatives who serve
5 on a Rescue Committee shall be governed by
6 the ethics rules and requirements of the House
7 of Representatives.

8 (c) TERMINATION.—Each Rescue Committee shall
9 terminate on the day after the date of the sine die ad-
10 journment of the 117th Congress.

11 **SEC. 5. EXPEDITED CONSIDERATION OF RESCUE COM-
12 MITTEE BILLS.**

13 (a) QUALIFYING LEGISLATION.—Only a Rescue
14 Committee bill shall be entitled to expedited consideration
15 under this section.

16 (b) CONSIDERATION IN THE HOUSE OF REPRESENT-
17 ATIVES.—

18 (1) INTRODUCTION.—If a Rescue Committee
19 approves and submits legislative language under
20 clauses (i) and (vi), respectively, of section
21 4(a)(3)(B), a Rescue Committee bill consisting solely
22 of that legislative language may be introduced in the
23 House of Representatives (by request)—

24 (A) by the majority leader of the House of
25 Representatives, or by a Member of the House

1 of Representatives designated by the majority
2 leader of the House of Representatives, on the
3 next legislative day; or

4 (B) if the Rescue Committee bill is not in-
5 troduced under subparagraph (A), by any Mem-
6 ber of the House of Representatives on any leg-
7 islative day beginning on the legislative day
8 after the legislative day described in subpara-
9 graph (A).

10 (2) REFERRAL AND REPORTING.—Any com-
11 mittee of the House of Representatives to which a
12 Rescue Committee bill is referred shall report the
13 Rescue Committee bill to the House of Representa-
14 tives without amendment not later than 10 legisla-
15 tive days after the date on which the Rescue Com-
16 mittee bill was so referred. If a committee of the
17 House of Representatives fails to report a Rescue
18 Committee bill within that period, it shall be in
19 order to move that the House of Representatives dis-
20 charge the committee from further consideration of
21 the Rescue Committee bill. Such a motion shall not
22 be in order after the last committee authorized to
23 consider the Rescue Committee bill reports it to the
24 House of Representatives or after the House of Rep-
25 resentatives has disposed of a motion to discharge

1 the Rescue Committee bill. The previous question
2 shall be considered as ordered on the motion to its
3 adoption without intervening motion except 20 min-
4 utes of debate equally divided and controlled by the
5 proponent and an opponent. If such a motion is
6 adopted, the House of Representatives shall proceed
7 immediately to consider the Rescue Committee bill
8 in accordance with paragraphs (3) and (4). A mo-
9 tion to reconsider the vote by which the motion is
10 disposed of shall not be in order.

11 (3) PROCEEDING TO CONSIDERATION.—After
12 the last committee authorized to consider a Rescue
13 Committee bill reports it to the House of Represent-
14 atives or has been discharged (other than by motion)
15 from its consideration, it shall be in order to move
16 to proceed to consider the Rescue Committee bill in
17 the House of Representatives. Such a motion shall
18 not be in order after the House of Representatives
19 has disposed of a motion to proceed with respect to
20 the Rescue Committee bill. The previous question
21 shall be considered as ordered on the motion to its
22 adoption without intervening motion. A motion to re-
23 consider the vote by which the motion is disposed of
24 shall not be in order.

1 (4) CONSIDERATION.—The Rescue Committee
2 bill shall be considered as read. All points of order
3 against the Rescue Committee bill and against its
4 consideration are waived. The previous question
5 shall be considered as ordered on the Rescue Com-
6 mittee bill to its passage without intervening motion
7 except 2 hours of debate equally divided and con-
8 trolled by the proponent and an opponent and 1 mo-
9 tion to limit debate on the Rescue Committee bill. A
10 motion to reconsider the vote on passage of the Res-
11 cue Committee bill shall not be in order.

12 (5) VOTE ON PASSAGE.—The vote on passage
13 of the Rescue Committee bill shall occur not later
14 than 3 legislative days after the date on which the
15 last committee authorized to consider the Rescue
16 Committee bill reports it to the House of Represent-
17 atives or is discharged.

18 (c) EXPEDITED PROCEDURE IN THE SENATE.—

19 (1) INTRODUCTION IN THE SENATE.—If a Res-
20 cue Committee approves and submits legislative lan-
21 guage under clauses (i) and (vi), respectively, of sec-
22 tion 4(a)(3)(B), a Rescue Committee bill consisting
23 solely of that legislative language may be introduced
24 in the Senate (by request)—

1 (A) by the majority leader of the Senate,
2 or by a Member of the Senate designated by the
3 majority leader of the Senate, on the next day
4 on which the Senate is in session; or

5 (B) if the Rescue Committee bill is not in-
6 troduced under subparagraph (A), by any Mem-
7 ber of the Senate on any day on which the Sen-
8 ate is in session beginning on the day after the
9 day described in subparagraph (A).

10 (2) COMMITTEE CONSIDERATION.—A Rescue
11 Committee bill introduced in the Senate under para-
12 graph (1) shall be jointly referred to the committee
13 or committees of jurisdiction, which committees shall
14 report the Rescue Committee bill without any revi-
15 sion and with a favorable recommendation, an unfav-
16 orable recommendation, or without recommenda-
17 tion, not later than 10 session days after the date
18 on which the Rescue Committee bill was so referred.
19 If any committee to which a Rescue Committee bill
20 is referred fails to report the Rescue Committee bill
21 within that period, that committee shall be auto-
22 matically discharged from consideration of the Res-
23 cue Committee bill, and the Rescue Committee bill
24 shall be placed on the appropriate calendar.

1 (3) PROCEEDING.—Notwithstanding rule XXII
2 of the Standing Rules of the Senate, it is in order,
3 not later than 2 days of session after the date on
4 which a Rescue Committee bill is reported or dis-
5 charged from all committees to which the Rescue
6 Committee bill was referred, for the majority leader
7 of the Senate or the designee of the majority leader
8 to move to proceed to the consideration of the Res-
9 cue Committee bill. It shall also be in order for any
10 Member of the Senate to move to proceed to the
11 consideration of the Rescue Committee bill at any
12 time after the conclusion of such 2-day period. A
13 motion to proceed is in order even though a previous
14 motion to the same effect has been disagreed to. All
15 points of order against the motion to proceed to the
16 Rescue Committee bill are waived. The motion to
17 proceed is not debatable. The motion is not subject
18 to a motion to postpone. A motion to reconsider the
19 vote by which the motion is agreed to or disagreed
20 to shall not be in order. If a motion to proceed to
21 the consideration of the Rescue Committee bill is
22 agreed to, the Rescue Committee bill shall remain
23 the unfinished business until disposed of. All points
24 of order against a Rescue Committee bill and

1 against consideration of the Rescue Committee bill
2 are waived.

3 (4) NO AMENDMENTS.—An amendment to a
4 Rescue Committee bill, or a motion to postpone, or
5 a motion to proceed to the consideration of other
6 business, or a motion to recommit the Rescue Com-
7 mittee bill, is not in order.

8 (5) RULINGS OF THE CHAIR ON PROCEDURE.—
9 Appeals from the decisions of the Chair relating to
10 the application of the rules of the Senate, as the
11 case may be, to the procedure relating to a Rescue
12 Committee bill shall be decided without debate.

13 (d) AMENDMENT.—A Rescue Committee bill shall not
14 be subject to amendment in either the Senate or the
15 House of Representatives.

16 (e) CONSIDERATION BY THE OTHER HOUSE.—

17 (1) IN GENERAL.—If, before passing a Rescue
18 Committee bill, a House receives from the other
19 House a Rescue Committee bill consisting of legisla-
20 tive language approved by the same Rescue Com-
21 mittee as the Rescue Committee bill in the receiving
22 House—

23 (A) the Rescue Committee bill of the other
24 House shall not be referred to a committee; and

1 (B) the procedure in the receiving House
 2 shall be the same as if no Rescue Committee
 3 bill had been received from the other House
 4 until the vote on passage, when the Rescue
 5 Committee bill received from the other House
 6 shall supplant the Rescue Committee bill of the
 7 receiving House.

8 (2) REVENUE MEASURES.—This subsection
 9 shall not apply to the House of Representatives if a
 10 Rescue Committee bill received from the Senate is a
 11 revenue measure.

12 (f) RULES TO COORDINATE ACTION WITH OTHER
 13 HOUSE.—

14 (1) TREATMENT OF RESCUE COMMITTEE BILL
 15 OF OTHER HOUSE.—If a Rescue Committee bill is
 16 not introduced in the Senate or the Senate fails to
 17 consider a Rescue Committee bill under this section,
 18 the Rescue Committee bill of the House of Rep-
 19 resentatives consisting of legislative language ap-
 20 proved by the same Rescue Committee as the Rescue
 21 Committee bill in the Senate shall be entitled to ex-
 22 pedited floor procedures under this section.

23 (2) TREATMENT OF COMPANION MEASURES IN
 24 THE SENATE.—If, following passage of a Rescue
 25 Committee bill in the Senate, the Senate then re-

1 ceives from the House of Representatives a Rescue
2 Committee bill approved by the same Rescue Com-
3 mittee and consisting of the same legislative lan-
4 guage as the Senate-passed Rescue Committee bill,
5 the House-passed Rescue Committee bill shall not be
6 debatable. The vote on passage of the Rescue Com-
7 mittee bill in the Senate shall be considered to be
8 the vote on passage of the Rescue Committee bill re-
9 ceived from the House of Representatives.

10 (3) VETOES.—If the President vetoes a Rescue
11 Committee bill, consideration of a veto message in
12 the Senate under this paragraph shall be 10 hours
13 equally divided between the majority and minority
14 leaders of the Senate or the designees of the major-
15 ity and minority leaders of the Senate.

16 **SEC. 6. FUNDING.**

17 Funding for each Rescue Committee shall be derived
18 in equal portions from—

19 (1) the contingent fund of the Senate from the
20 appropriations account “Miscellaneous Items”, sub-
21 ject to the rules and regulations of the Senate; and

22 (2) the applicable accounts of the House of
23 Representatives.

24 **SEC. 7. RULEMAKING.**

25 The provisions of this Act are enacted by Congress—

1 (1) as an exercise of the rulemaking power of
2 the Senate and the House of Representatives, re-
3 spectively, and, as such, the provisions—

4 (A) shall be considered as part of the rules
5 of each House, respectively, or of that House to
6 which they specifically apply; and

7 (B) shall supersede other rules only to the
8 extent that they are inconsistent therewith; and

9 (2) with full recognition of the constitutional
10 right of either House to change such rules (so far
11 as relating to such House) at any time, in the same
12 manner, and to the same extent as in the case of
13 any other rule of such House.

○