

116TH CONGRESS
2D SESSION

S. 4729

To extend the Generalized System of Preferences, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24, 2020

Mr. GRASSLEY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend the Generalized System of Preferences, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF**
4 **PREFERENCES.**

5 Section 505 of the Trade Act of 1974 (19 U.S.C.
6 2465) is amended by striking “December 31, 2020” and
7 inserting “April 30, 2022”.

8 **SEC. 2. CUSTOMS USER FEES.**

9 (a) IN GENERAL.—Section 13031(j)(3) of the Con-
10 solidated Omnibus Budget Reconciliation Act of 1985 (19
11 U.S.C. 58c(j)(3)) is amended—

1 (1) in subparagraph (A), by striking “Sep-
2 tember 30, 2029” and inserting “November 18,
3 2029”; and

4 (2) in subparagraph (B)(i), by striking “Sep-
5 tember 30, 2029” and inserting “November 18,
6 2029”.

7 (b) RATE FOR MERCHANDISE PROCESSING FEES.—
8 Section 503 of the United States–Korea Free Trade
9 Agreement Implementation Act (Public Law 112–41; 19
10 U.S.C. 3805 note) is amended by striking “September 30,
11 2029” and inserting “November 18, 2029”.

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