

116TH CONGRESS  
1ST SESSION

# S. 501

To amend the Internal Revenue Code of 1986 to repeal the increase in unrelated business taxable income by amount of certain fringe benefit expenses.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 14, 2019

Mr. BROWN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the increase in unrelated business taxable income by amount of certain fringe benefit expenses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop the Tax Hike  
5 on Charities and Places of Worship Act”.

1 **SEC. 2. REPEAL OF INCREASE OF UNRELATED BUSINESS**  
2 **TAXABLE INCOME BY AMOUNT OF CERTAIN**  
3 **FRINGE BENEFITS.**

4 (a) **IN GENERAL.**—Section 512(a) of the Internal  
5 Revenue Code of 1986 is amended by striking paragraph  
6 (7).

7 (b) **EFFECTIVE DATE.**—The amendment made by  
8 this section shall take effect as if included in section  
9 13703 of Public Law 115–97.

10 **SEC. 3. INCREASE IN TAX IMPOSED ON CORPORATIONS.**

11 (a) **IN GENERAL.**—Section 11(b) of the Internal Rev-  
12 enue Code of 1986 is amended by striking “21 percent”  
13 and inserting “22 percent”.

14 (b) **EFFECTIVE DATE.**—The amendment made by  
15 this section shall apply with respect to taxable years begin-  
16 ning after the date of the enactment of this Act.

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