S. 553

To direct the Secretary of Commerce to establish a working group to recommend to Congress a definition of blockchain technology, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 26, 2019

Mr. YOUNG (for himself and Mr. MARKEY) introduced the following bill; which was read twice and referred to the Committee on Commerce, Science, and Transportation

A BILL

To direct the Secretary of Commerce to establish a working group to recommend to Congress a definition of blockchain technology, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Blockchain Promotion Act of 2019”.

SEC. 2. WORKING GROUP TO RECOMMEND DEFINITION OF BLOCKCHAIN TECHNOLOGY.

(a) DEFINITIONS.—In this section—
(1) the term “Federal agency” has the meaning given the term “agency” in section 551 of title 5, United States Code; and

(2) the term “Secretary” means the Secretary of Commerce.

(b) ESTABLISHMENT.—Not later than 90 days after the date of enactment of this Act, the Secretary shall establish within the Department of Commerce a working group to be known as the “Blockchain Working Group”.

(c) MEMBERSHIP.—

(1) IN GENERAL.—The Blockchain Working Group shall be composed of members, the number of whom shall be determined by the Secretary, and who shall be appointed in accordance with paragraph (2).

(2) APPOINTMENT.—

(A) REPRESENTATIVES OF FEDERAL AGENCIES.—

(i) DESIGNATION OF FEDERAL AGENCIES.—The Secretary shall designate Federal agencies to be represented in the Blockchain Working Group, as the Secretary considers appropriate to ensure representation of a cross-section of Federal agencies that could use, or benefit from, blockchain technology.
(ii) APPOINTMENT OF MEMBERS.—

The head of each Federal agency designated under clause (i) shall appoint an officer or employee of the Federal agency to serve as a member of the Blockchain Working Group.

(B) REPRESENTATIVES OF NONGOVERNMENTAL STAKEHOLDERS.—

(i) IN GENERAL.—The Secretary shall appoint representatives of nongovernmental stakeholders with respect to blockchain technology to serve as members of the Blockchain Working Group.

(ii) REPRESENTATION OF CERTAIN STAKEHOLDERS REQUIRED.—The members of the Blockchain Working Group appointed under clause (i) shall include representatives of—

(I) information and communications technology manufacturers, suppliers, software providers, service providers, and vendors;

(II) subject matter experts representing industrial sectors, other than the technology sector, that the
Secretary determines could use, or
benefit from, blockchain technology;

(III) small, medium, and large
businesses;

(IV) individuals and institutions
engaged in academic research relating
to blockchain technology;

(V) nonprofit organizations and
consumer advocacy groups engaged in
activities relating to blockchain tech-

(VI) rural and urban stakeholders.

(d) REPORT TO CONGRESS.—

(1) IN GENERAL.—Not later than 1 year after
the date of enactment of this Act, the Blockchain
Working Group shall submit to Congress a report
that contains—

(A) a recommended definition of the dis-

 tributed ledger technology commonly known as
“blockchain technology”; and

(B) recommendations for—

(i) a study to be conducted by the As-

sistant Secretary of Commerce for Com-

munications and Information, in coordina-
tion with the Federal Communications Commission, on the impact of blockchain technology on electromagnetic spectrum policy;

(ii) a study to examine a range of potential applications, including nonfinancial applications, for blockchain technology; and

(iii) opportunities for Federal agencies to use blockchain technology.

(2) Consideration of recommendations in NIST internal report 8202.—In making recommendations under paragraph (1), the Blockchain Working Group may consider any recommendations contained in National Institute of Standards and Technology Internal Report 8202, entitled “Blockchain Technology Overview” and published in October 2018.