

116TH CONGRESS
1ST SESSION

S. 714

To amend the Internal Revenue Code of 1986 to repeal the percentage depletion allowance for certain hardrock mines.

IN THE SENATE OF THE UNITED STATES

MARCH 7, 2019

Mrs. SHAHEEN (for herself and Mr. UDALL) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the percentage depletion allowance for certain hardrock mines.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Elimination of Double
5 Subsidies for the Hardrock Mining Industry Act of 2019”.

6 **SEC. 2. REPEAL OF PERCENTAGE DEPLETION ALLOWANCE**
7 **FOR CERTAIN HARDROCK MINES.**

8 (a) IN GENERAL.—Section 613(a) of the Internal
9 Revenue Code of 1986 is amended by inserting “(other
10 than hardrock mines located on lands subject to the gen-

1 eral mining laws or on land patented under the general
2 mining laws)” after “In the case of the mines”.

3 (b) GENERAL MINING LAWS DEFINED.—Section 613
4 of the Internal Revenue Code of 1986 is amended by add-
5 ing at the end the following:

6 “(f) GENERAL MINING LAWS.—For purposes of sub-
7 section (a), the term ‘general mining laws’ means those
8 Acts which generally comprise chapters 2, 11, 12, 12A,
9 15, and 16, and sections 161 and 162, of title 30, United
10 States Code.”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to taxable years beginning after
13 December 31, 2019.

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