

her very own practice in 1998, the Law Office of Mary V. Rosado. Since then, she has served as Manhattan Civil Court judge and now ascends to serve in the First District of the New York State Supreme Court.

REMEMBERING THE LIFE OF  
SANDRA ELLA LEE

**HON. TIM RYAN**

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 6, 2019*

Mr. RYAN. Madam Speaker, I rise today to honor the life of Sandra Ella Lee, age 71, who passed away peacefully on Sunday, October 21, 2018 at Holy Cross Hospital in Silver Spring, Maryland.

Sandra Ella Lee, one of four daughters born to Ralph W. Lee and Flossie A. Lee, arrived unexpectedly early on the morning of April 1, 1947, on the way to Gallinger Hospital in Washington, D.C. She was a tiny baby with a pair of lungs so powerful that only her father's deep bass voice could coax her to quiet down.

She attended Washington, D.C. Public Schools where she was a good student known for crisp wise cracks and phenomenal dancing. She was raised as a faithful member of Shiloh Baptist Church, where she was baptized at age 9. Sandra graduated in Eastern Senior High School's Class of 1965 and later attended Federal City College, now known as the University of the District of Columbia.

During a 40-year career, Sandra held positions with both federal and city governments, including assignments at the Board of Governors of the Federal Reserve, the D.C. Mayor's Office on Aging, and the D.C. City Council. She worked with the staff of City Council member Vincent Gray until her death. And, she was a volunteer who helped serve meals to homeless city residents on Thanksgiving Day every year.

Among her many accomplishments, Sandra was nominated by Ward 7 Council member Vincent Gray to receive the 2018 Ward 7 Women of Excellence Award. This award was presented to her on March 27, 2018.

Sandra was also an active, longtime, and devoted member of New Bethel Baptist Church, where she attended Bible Study and Prayer Services. She was also active in the Women's Ministry and participated in many community outreach projects.

Sandra is preceded in death by her parents; brother, Ralph W. Lee, Jr.; grandchild, Troy Jackson, Jr.; and great grandchild, Kayla Rose Taylor. She is survived by her children, Troy Jackson (Moana) and Terri Christene Phillips (Mark); grandchildren: Janay Jackson, Andre Taylor, Taylor Jackson, Darrell West, II, DeOndre Wright, Deyares Jackson, Diamond Jackson, and Ayanna Jackson; two great grandchildren: Kennedy Rose Taylor and Antonio Kingwood, three sisters: Jessica Lee Lalanne (Joseph), Donna Lee Frederick (Keith), and Dianne Lee; three nieces: Dawn Bragg, Dana Queen, and Nakeya Proctor; one aunt, Greta L. Dunn; and a host of other family and friends.

I am very proud to be a friend of her son, Troy Jackson. I extend my deepest sympathies to all the family and friends whose lives were blessed by Sandra Ella Lee.

IN RECOGNITION OF CYRUS TARAPOREVALA'S REMARKS ON THE OCCASION OF THE INSTALLATION OF THE "FEARLESS GIRL STATUE" AT THE NEW YORK STOCK EXCHANGE

**HON. CAROLYN B. MALONEY**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 6, 2019*

Mrs. CAROLYN B. MALONEY of New York. Madam Speaker, I rise to recognize and include in the RECORD remarks made by State Street Global Advisors CEO, Cyrus Taraporevala, at the unveiling of the "Fearless Girl" statue at the New York Stock Exchange (NYSE) on December 10, 2018. The "Fearless Girl" was commissioned by State Street to draw attention to the small number of women in leadership positions on Wall Street. She was moved from her original location opposite the "Charging Bull" statue near Bowling Green to a permanent place in front of NYSE:

"Thank you Lori. It is so exciting to be here to unveil Fearless Girl at her new home where she will have an even bigger stage to make an even bigger impact.

"I want to thank everyone who helped make this day happen: Mayor de Blasio and his team; the Department of Transportation; the Landmarks Preservation Commission; the New York Stock Exchange, in particular Betty Liu and the Exchange president Stacey Cunningham—who are here today; Congresswoman Maloney; the thousands of women in leadership; and, the millions of Fearless Girl fans worldwide.

"Throughout this campaign, even today, many people have asked: Why is State Street Global Advisors—one of the largest investment managers in the world—so focused on an issue like gender diversity? I'd like to explain.

"Our clients are businesses and organizations serving millions of people across the globe. They're pension plans helping to fund a teacher or policeman's retirement. They're foundations investing in scientific and environmental breakthroughs. And advisors helping moms and dads figure out how to make the numbers add up so they can pay for their children's college education. Our goal is to ensure the investments we manage on their behalf perform for the long-term.

"Now, on our active management side of the business—where portfolio managers pick the stocks they want to invest in—if they don't like a company or the way it is behaving, it's quite simple: they sell the stock. On the index side, our portfolio managers don't have that luxury. They just can't sell the stock. As long as that company is in the index we have to hold the stock. We can't give our clients the returns of the S&P 499, when they expect the S&P 500. That's not how it works.

"That means we actually have to engage those companies with our voice and vote as a large shareholder—to push them to take seriously the issues we believe are important to their long-

term sustainability, issues like climate change or cybersecurity. And, yes, gender diversity.

"There is a growing body of data that suggests cognitive diversity contributes to better decision-making at the board level. These studies show that gender-diverse boards pay more attention to risk management, and are less inclined toward cronyism and groupthink. In other words, all other things being equal, these companies tend to be better managed. So, for us, advocating for gender diversity is not part of some kind of political agenda. It's part of our long-term performance agenda. This is about value, not values.

"Yet in early 2017, one in four companies in the Russell 3000—the 3,000 largest public companies in the U.S.—still didn't have a single woman on their board. Not one, despite evidence that shows it is in their best long-term interest.

"Then, Fearless Girl came along—a symbol of our efforts to get more women on corporate boards. Since her installation, 301 of the companies identified as having no women at all on their boards have added a female director. And another 28 have committed to doing so. In addition, many other investment managers and institutions have stepped forward to advocate for greater gender diversity on boards as well.

"All told, \$15 trillion in total shareholder assets now publicly back greater gender diversity on boards. And while there's still a lot more work to do, the number of companies in the Russell 3000 without a female board director has now actually dropped by a third. It's gone from 24% to 16%.

"But for me, there's also something deeply personal about Fearless Girl's new location here at the New York Stock Exchange. Nearly 30 years ago I was fortunate to have a summer internship right here at the Exchange. I worked as a specialist on the floor of the Exchange in 1989. It was the first job in America for this immigrant. Every day I would grab my lunch and sit on those steps at the Federal Building, next to George Washington's statue, and I'd look at that powerful symbol of capitalism that the New York Stock Exchange facade represents.

"Now Fearless Girl will be part of that powerful image to inspire the next summer intern, the next public leader, and the next business leader of one of the companies traded on this Exchange.

"That's why I believe Fearless Girl is not only reinventing the way we invest, she is also changing the way we see the world.

"Once again a big thank you to everyone who made this possible."

Madam Speaker, I ask my colleagues to join me in recognizing Cyrus Taraporevala's remarks and the inspiring message of the "Fearless Girl" statue.