NOMINATION OF MARK ANTHONY CALABRIA

Mr. President, I rise in strong opposition to the nomination of Mark Calabria to become the Director of FHFA. I hope every Senator who has homeowners in their districts will pay attention here.

For decades we have had Fannie Mae and Freddie Mac providing mortgages at lower rates for people because there is a Federal guarantee. Because housing is such an important part of our economy, it stimulates jobs and the growth in the economy.

It is utterly amazing that, once again, we are in a sort of "Alice in Wonderland." The nominations from this administration go directly in the face of what I bet almost every Member on the other side believes-that interest rates should be low for mortgages and that there should be some kind of Federal guarantee.

Well, here is what Dr. Calabria believes. First, he believes that the 30year mortgage is not necessarily part of our Federal housing finance system. He believes that Fannie and Freddie guarantees should be no higher than \$200.000.

I would ask Dr. Calabria to visit some of the middle-class neighborhoods of New York-policemen, firemen, teachers, construction workers. Their homes would be put in jeopardy by this, and a home is the middle class's piece of the rock.

What the heck are we doing around here?

President Trump doesn't pay attention to who the nominees are. They are put forward by Mick Mulvaney, who believes in no government involvement in anything, and people get hurt.

What about the young couple with a new job, a new baby? They want to buy their first home. What about the person of color? Finally, when zoning laws and other things have changed, they can get a home. What about parents who are about to retire and want to sell their home so that they can move to smaller quarters and have a little bit of extra money? What about grandparents? To put in somebody who wants to undo the FHFA and undo our rock solid housing system would be ridiculous.

I hope my colleagues will listen. If you believe in homeownership, if you believe the middle class ought to have homeownership, you can't support somebody who wants to eliminate Federal guarantees, who wants to lower the amount, and who wants to say that the 30-year mortgage, which has had such a success in America, should no longer be the bedrock of our system.

I hope people will look at who this nominee is and vote no. I certainly will.

I vield the floor.

I suggest the absence of a quorum. The PRESIDING OFFICER. The

clerk will call the roll.

The senior assistant legislative clerk proceeded to call the roll.

Mr. BARRASSO. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. BARRASSO. I ask unanimous consent that all time expires.

The PRESIDING OFFICER. Without objection, it is so ordered.

All postcloture time is expired.

The question is, Will the Senate advise and consent to the Calabria nomination?

Mr. BARRASSO. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The clerk will call the roll.

The senior assistant legislative clerk called the roll.

Mr. THUNE. The following Senator is necessarily absent: the Senator from Utah (Mr. LEE).

Mr. DURBIN. I announce that the Senator from New Jersey (Mr. BOOKER), the Senator from California (Ms. HAR-RIS), and the Senator from Vermont (Mr. SANDERS) are necessarily absent.

PRESIDING OFFICER (Mr. The BRAUN). Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 52, navs 44. as follows:

[Rollcall Vote No. 64 Ex.]

YEAS-52		
Alexander Barrasso Blackburn Blunt Boozman Braun Burr Capito Capito Capito Capito Capito Corinyn Collins Cornyn Cotton Crapo Cruz Daines Enzi Ernst	Fischer Gardner Graham Grassley Hawley Hoeven Hyde-Smith Inhofe Isakson Johnson Kennedy Lankford McConnell McSally Moran Murkowski Paul Perdue	Portman Risch Roberts Rounds Rubio Sasse Scott (FL) Scott (SC) Shelby Sullivan Thune Tillis Toomey Wicker Young
NAYS—44		
Baldwin Bennet Blumenthal Brown Cantwell Cardin Carper Casey Coons Cortez Masto Duckworth Durbin Feinstein Gillibrand Hassan	Heinrich Hirono Jones Kaine King Klobuchar Leahy Manchin Markey Menendez Merkley Murphy Murray Peters Reed	Rosen Schatz Schumer Shaheen Sinema Smith Stabenow Tester Udall Van Hollen Warren Warren Whitehouse Wyden

NOT VOTING-4

Booker Harris

The nomination was confirmed. The PRESIDING OFFICER. The Senator from Iowa

Mr. GRASSLEY. Mr. President, before I speak, I ask unanimous consent

that the motions to reconsider be considered made and laid upon the table and that the President be immediately notified of the Senate's action on the Calabria and Altman nominations.

The PRESIDING OFFICER. Is there an objection?

Without objection, it is so ordered.

LEGLISLATIVE SESSION

MORNING BUSINESS

Mr. GRASSLEY. Mr. President, I ask unanimous consent that the Senate resume legislative session and be in a period of morning business, with Senators permitted to speak therein for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. GRASSLEY. Since I made that unanimous consent motion. and I am going to be speaking for longer than 10 minutes, I ask unanimous consent to speak for whatever time I may consume, which will probably be in the neighborhood of 20 minutes.

The PRESIDING OFFICER. Without objection, it is so ordered.

PRESIDENTIAL TAX RETURNS

Mr. GRASSLEY. Mr. President, yesterday the Ways and Means Committee sent a letter to the IRS requesting the President's tax returns. Last night, I had a chance to read that letter, and I have to say that if you take it at its face value, it doesn't make a whole lot of sense. Consider the reasons that are stated in that letter from the Ways and Means Committee for requesting the President's tax returns. It states that the committee is conducting oversight of the audit process that the IRS uses to evaluate Presidential tax returns.

Currently, the IRS examines the President's tax returns as a matter of policy-simple policy-but a review isn't required by law. Democrats of the Ways and Means Committee have said they are now looking into whether the current IRS policies of auditing the President is enough or if congressional action may be needed. Democrats have even been talking about making IRS audits of the President's returns mandatory every year, even though-now, I understand that-even though the IRS does that every year, and they have been doing it for a long period of time. In a press release, a Democratic

member of the Ways and Means Committee said he has a duty to examine whether congressional action is needed to require Presidential audits and to oversee that they are done correctly. Ask yourself why that member would be saying that.

I, for one, haven't seen any evidence that the IRS has suddenly changed its policy under this President, meaning President Trump, or that it is conducting a less thorough review of President Trump's taxes than it did of previous Presidents or that it hasn't

Lee Sanders

S2258