

high school to teach personal finance and economics can mean missing valuable opportunities to help them learn and shape their habits. And it leaves children, during very impressionable years, more apt to construct their understanding of the economy and personal finance from what they observe around them.

This frequently results in misunderstandings.

For example, children who see their parents get money from an ATM may not have the context to understand that a bank account is directly connected to the use of the ATM. Without that context, a child hearing, "We can't afford that this month," is likely to think, "Just go get money out of the machine!"

Similarly, children may witness an adult paying for most items with a credit card or a mobile phone payment service without recognizing this as money being spent. And often children don't connect your work with income; they may not realize that adults work and are paid for that work.

At the St. Louis Fed, we have a team of educators, researchers and specialists who are making economic education more accessible and creating fun and memorable lessons and resources for teachers, parents and consumers around the country. In the spirit of Financial Literacy Month, that team has compiled six pertinent things we must teach children:

1. People work to earn income. Be explicit when explaining to children that you work to earn money to support your family. Give them opportunities to earn as well.

2. People spend some income, save some income, and donate some income. Give the children in your life opportunities to do this—spend, save, donate.

3. Saving is a good habit. Provide incentives for your children to save, such as offering to match a percentage of what they put in their piggy banks. Encourage them to save a set amount before considering purchasing a new toy.

4. Adults can't have everything they want—children can't, either. Teach them to prioritize and make careful choices.

5. Spending and saving decisions have consequences. Allow your children to live with—and talk to them about—those consequences.

6. Banks and credit unions are safe places to save your money. Tell children about them, including that those institutions pay interest on savings.

When they were younger, I tried to share such personal tips with my children, and still do today.

We believe, based on research, that children who are taught valuable lessons about spending, saving and other personal finance topics at a young age are more likely to become adults who are more financially responsible.

Share the personal finance tips in this article with your children, grandchildren, students and the other young people in your life. Research shows it may help them grow into teenagers and adults with a better grasp on their personal finances.

Robert Hopkins is senior vice president and regional executive of the Little Rock Branch of the Federal Reserve Bank of St. Louis.

IN RECOGNITION OF IAN WARDROPPER

**HON. CAROLYN B. MALONEY**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mrs. CAROLYN B. MALONEY of New York. Madam Speaker, I rise to pay tribute to the

CIVITAS 2019 honoree, Ian Wardropper. Mr. Wardropper is the Director and Chief Executive Officer of the Frick Collection, one of the great cultural institutions of the 12th Congressional District and one of the most renowned museums and research centers in the world.

The Frick Collection displays one of the premier assemblages of Old Master paintings and European sculpture and decorative arts begun by the American industrialist Henry Clay Frick in his former Fifth Avenue home. Additionally, the Frick Collection building is one of only a few extant Gilded Age mansions in New York City.

The museum opened in 1935 and has continued to expand its collection to the benefit of countless New Yorkers and visitors from around the world. In addition to hosting special exhibitions, educational programs, a concert series, and symposia, the Frick Collection is home to the Frick Art Reference Library, one of the leading institutions for art history research.

Ian Wardropper attended Brown University for his undergraduate studies with a major in Art History before completing MA and PhD studies at New York University. For his PhD, Mr. Wardropper wrote his dissertation on the Florentine artist Domenico del Barbiere. After completing his studies, Mr. Wardropper worked for 19 years as a curator in the European Decorative Arts and Sculpture, and Ancient Art departments at The Art Institute of Chicago, where he was promoted to head of department. In 2001, Mr. Wardropper returned to New York City to become the Iris and B. Gerald Cantor Chairman of the Department of European Sculpture and Decorative Arts at The Metropolitan Museum of Art.

In the fall of 2011, Mr. Wardropper began his tenure at the Director of the Frick Collection. Mr. Wardropper has distinguished himself by his leadership and his dedication to the long-term success of the Frick Collection. Mr. Wardropper has taught art history at six universities and is a prodigious author, publishing myriad books, catalogues, and articles including the recent Limoges Enamels at The Frick Collection and Director's Choice: The Frick Collection.

CIVITAS is a community based organization that focuses on quality of life for Upper East Side and East Harlem residents. Founded in 1981, CIVITAS is concerned with promoting contextual urban planning and land use policies, with a special emphasis on environmentally-conscious development and vibrant street level retail activity.

Madam Speaker, I ask my distinguished colleagues to join me in recognizing Ian Wardropper for his forward-thinking and dedicated leadership of one of the nation's pre-eminent cultural and research institutions, the Frick Collection.

IN RECOGNITION OF BRENDON JOHNS ON HIS OFFER OF APPOINTMENT TO ATTEND THE UNITED STATES MILITARY ACADEMY

**HON. ROBERT E. LATTA**

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. LATTA. Madam Speaker, it is my great pleasure to pay special tribute to an out-

standing student from Ohio's Fifth Congressional District. I am pleased to announce that Brendon Johns of Archbold, Ohio has been offered an appointment to the United States Military Academy in West Point, New York.

Brendan's offer of appointment permits him to attend the United States Military Academy this fall with the incoming Class of 2023. Attending one of our nation's military academies not only offers the opportunity to serve our country, but also guarantees a world-class education while undertaking one of the most challenging and rewarding experiences of their lives.

Brendon brings a tremendous amount of leadership, service, and dedication to the incoming Class of 2023. While attending Archbold High School in Archbold, Ohio, Brendon was a member of the National Honor Society, Class President, and member of the Student Council, while maintaining a 4.0 GPA and ranking first in his class.

Throughout high school, Brendon was involved with cross country and track among other extracurricular activities. I am confident that Brendon will carry the lessons of his student and athletic leadership to the Military Academy.

Madam Speaker, I ask my colleagues to join me in congratulating Brendon Johns on his offer of appointment to the United States Military Academy. Our service academies offer the finest military training and education available. I am positive that Brendon will excel during his career at West Point, and I ask my colleagues to join me in extending their best wishes to him as he begins his service to our Nation.

IN RECOGNITION OF THE WOMEN'S CLUB OF WEST PITTSSTON'S 100TH ANNIVERSARY

**HON. MATT CARTWRIGHT**

OF PENNSYLVANIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. CARTWRIGHT. Madam Speaker, I rise today to recognize the Women's Club of West Pittston on the 100th anniversary of their founding. The Women's Club, under current president George Anne Neff, meets the third Tuesday of the month, from September through May, at the First United Methodist Church of West Pittston.

Founded in 1919, the Women's Club of West Pittston provided a social opportunity for women in the community to gather and work toward the betterment of their community. Throughout their storied history, the Women's Club of West Pittston has been involved in many philanthropic and local endeavors. The Club famously rallied support behind the Iron Bridge over the Susquehanna River, which connects West Pittston and Pittston, and they are credited with helping save the historic structure.

The Women's Club focuses their mission on supporting four key local entities: fire companies, ambulance companies, Meals on Wheels, and the West Pittston Library. Each year, they raise funds and donate them to these groups. Members of the Women's Club are actively involved with the West Pittston Library, serving as volunteers and as board members, and donating money and books in honor of deceased members.