S2705

Mars, Nestle, and Unilever have announced a sustainable food policy alliance to pursue a price on carbon in Congress. Separately, Microsoft recently announced that it was going to lobby Congress for a price on carbon. But the fact that those companies are the exceptions I can name shows how bad the presence of corporate America is on this issue here in Congress.

I will give Microsoft some extra credit. Microsoft also stood up in Washington State to support a ballot initiative to put a price on carbon emissions. Starbucks, Amazon, Costco, and Boeing—big, supposedly green corporations in Washington State—stood by and let themselves get rolled by Big Oil, led by BP—"Beyond Petroleum," ha—when Big Oil spent \$30 million to defeat the measure.

By the way, it is the oil CEOs who have been saying: Oh, we know our product causes climate change. We are serious about doing something about it, and what we are going to do to be serious about it is to support a price on carbon.

That is what they say. What do they do? Look at BP. Look at the oil spending in Washington. They go right in and spend their money to fight the very policy they say they support.

I know of no path to success on climate that does not include pricing carbon. It is also the right thing to do because failing to price carbon is bad economics. It is a market failure. So if you are a true free market person, you ought to get behind a price on carbon. If you are just a fossil fuel person, then OK, but admit it. There really is no path to success on climate change that does not include pricing carbon. That may be an unpleasant fact for some, but it is a fact.

Staying between 1.5 and 2 degrees Centigrade world temperature increase is another fact. We can't miss that target, but we will. We will miss that target if this corporate doublespeak doesn't change.

Work like this new report from EDF, and InfluenceMap's analysis of how these trade associations like the U.S. Chamber of Commerce and the National Association of Manufacturers obstruct climate action, may help convince corporate America that it is time to step up, get on the field, and demand that Congress take real action to limit carbon pollution.

Corporate America needs to go to its trade associations and say: Knock it off. No more U.S. chamber of carbon. No more national association of manufactured facts.

Corporate America is paying for this nonsense, and corporate America can stop it. The two-faced game of having a good climate website but having your presence in Congress be against climate action has got to stop.

Corporate America—the political force Republicans listen to—has the responsibility and the power to break the fossil fuel-funded logjam in this body. They could do it tomorrow if they wanted to. You take the leaders of corporate America in the sectors that I listed and you march them right down to the leader's office, and they say to him "We are done with you, we are done with your candidates, and we are done with your party until you knock off the obstruction," and we would be out on the floor debating climate change within a week.

When corporate America takes up its responsibility and uses its power to break the fossil fuel-funded logjam in this body, change on this issue will come swiftly, and we will see bipartisan support for climate action emerge.

I was here in 2007, in 2008, and in 2009. In all of those years, there was constant bipartisan activity on climate. The pages would have been awfully young back then. It is nearly 10 years ago now. They would not recognize what is going on. I think there were five different bipartisan climate bills

in the Senate—serious ones-that would have really done something significant to head off the climate crisis. All of that stopped dead in January of 2010. It was like a heart attack and a flat line on the EKG-stopped dead because the Supreme Court decided Citizens United. That opened the floodgates of political money into our politics. The fossil fuel money jumped on to that immediately. I think they saw and predicted that decision. I know they asked for it, and they were ready at the starting gun. From that moment when the fossil fuel industry dropped in on the Republican Party and said, "Nobody is going to cross us on this any longer. You are all going to have to line up on climate denial. We will take out Republicans who cross us. We will do it to Bob Inglis, and we will do it to others. You are done with bipartisanship on this issue," that is when it stopped.

If the fossil fuel industry would knock it off or if these front groups like the chamber and the National Association of Manufacturers would knock it off or if the rest of corporate America would simply get in here and push back, show up, outpressure them, we could go back and we could be bipartisan in a week. We are not there yet. Most of corporate America is still avoiding this issue in Congress, but they could really make a big difference. That makes it very much still time to wake up.

I yield the floor.

ADJOURNMENT UNTIL 9:30 A.M. TOMORROW

The PRESIDING OFFICER. Under the previous order, the Senate stands adjourned until 9:30 a.m. tomorrow.

Thereupon, the Senate, at 6:41 p.m., adjourned until Wednesday, May 8, 2019, at 9:30 a.m.