

transported on United States-built and United States-flag vessels, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. MURPHY (for himself and Mr. UDALL):

S. 2168. A bill to establish a student loan forgiveness plan for certain borrowers who are employed at a qualified farm or ranch; to the Committee on Health, Education, Labor, and Pensions.

By Mr. LANKFORD (for himself, Mr. PETERS, and Ms. SINEMA):

S. 2169. A bill to amend section 3116 of title 5, United States Code, to clarify the applicability of the appointment limitations for students appointed under the expedited hiring authority for post-secondary students; to the Committee on Homeland Security and Governmental Affairs.

By Mr. WICKER:

S. 2170. A bill to amend the Biggert-Waters Flood Insurance Reform Act of 2012 to make reforms to flood mapping programs, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. WICKER:

S. 2171. A bill to amend the Bunning-Bereuter-Blumenauer Flood Insurance Reform Act of 2004 to require insurance agents who sell flood insurance policies under the National Flood Insurance Program to take certain continuing education courses, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. WICKER:

S. 2172. A bill to amend the National Flood Insurance Act of 1968 to provide relief from surcharges to small businesses and nonprofit organizations; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. SCOTT of Florida (for himself, Ms. SINEMA, and Mr. YOUNG):

S. 2173. A bill to amend title 14, United States Code, to enhance the land-based unmanned aircraft system program of the Coast Guard, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Mr. CORNYN (for himself, Ms. HARRIS, Mr. TILLIS, and Mr. UDALL):

S. 2174. A bill to expand the grants authorized under Jennifer's Law and Kristen's Act to include processing of unidentified remains, resolving missing persons cases, and for other purposes; to the Committee on the Judiciary.

By Ms. HASSAN (for herself and Mr. PAUL):

S. 2175. A bill to address recommendations made to Congress by the Government Accountability Office and detailed in the annual duplication report, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

By Mr. RUBIO:

S. 2176. A bill to require the Secretary of Homeland Security to designate Haiti for temporary protected status; to the Committee on the Judiciary.

By Mr. LANKFORD (for himself, Ms. HASSAN, Ms. SINEMA, Ms. ERNST, Mr. JOHNSON, Mr. ENZI, Mr. PAUL, Mr. CORNYN, and Mr. TESTER):

S. 2177. A bill to provide taxpayers with an improved understanding of Government programs through the disclosure of cost, performance, and areas of duplication among them, leverage existing data to achieve a functional Federal program inventory, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

By Mr. RUBIO (for himself and Mr. CORNYN):

S. 2178. A bill to impose requirements in certain actions for patent infringement, and for other purposes; to the Committee on the Judiciary.

By Mr. CARDIN (for himself, Mr. CRAMER, and Ms. ROSEN):

S. 2179. A bill to amend the Older Americans Act of 1965 to provide social service agencies with the resources to provide services to meet the urgent needs of Holocaust survivors to age in place with dignity, comfort, security, and quality of life; to the Committee on Health, Education, Labor, and Pensions.

By Mr. LEAHY (for himself and Mrs. MURRAY):

S. 2180. A bill to provide oversight of the border zone in which Federal agents may conduct vehicle checkpoints and stops and enter private land without a warrant, and to make technical corrections; to the Committee on the Judiciary.

By Mr. MARKEY (for himself and Mr. BLUMENTHAL):

S. 2181. A bill to require the disclosure of information relating to cyberattacks on aircraft systems and maintenance and ground support systems for aircraft, to identify and address cybersecurity vulnerabilities to the United States commercial aviation system, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Mr. MARKEY (for himself and Mr. BLUMENTHAL):

S. 2182. A bill to protect consumers from security and privacy threats to their motor vehicles, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Mr. PAUL (for himself, Ms. HASSAN, and Mr. LANKFORD):

S. 2183. A bill to require the Comptroller General of the United States to analyze certain legislation in order to prevent duplication of and overlap with existing Federal programs, offices, and initiatives; to the Committee on Homeland Security and Governmental Affairs.

By Mr. DURBIN (for himself, Mr. REED, Mr. BROWN, Mr. CARDIN, Ms. BALDWIN, and Ms. SMITH):

S. 2184. A bill to amend the Truth in Lending Act and the Higher Education Act of 1965 to require certain creditors to obtain certifications from institutions of higher education, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. MERKLEY (for himself, Mrs. GILLIBRAND, Mr. BLUMENTHAL, Ms. SMITH, Mr. BOOKER, Ms. HARRIS, Ms. STABENOW, Mr. BROWN, Ms. HIRONO, Mr. SCHATZ, and Mr. BENNET):

S. 2185. A bill to provide labor standards for certain energy jobs, and for other purposes; to the Committee on Finance.

By Mr. MERKLEY:

S. 2186. A bill to require entities to provide consumers with the opportunity to prohibit the entity from collecting or using certain data concerning the consumer and to request deletion of such data; to the Committee on Commerce, Science, and Transportation.

By Mr. MENENDEZ (for himself, Mr. CASSIDY, Mr. SCHUMER, Mrs. HYDE-SMITH, Mrs. GILLIBRAND, Mr. KENNEDY, Mr. REED, Mr. RUBIO, Mr. BOOKER, Ms. WARREN, and Mr. VAN HOLLLEN):

S. 2187. A bill to reauthorize the National Flood Insurance Program, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. HAWLEY (for himself and Mr. COONS):

S. 2188. A bill to amend the Small Business Investment Act of 1958 to improve the license application process for small business investment companies, and for other purposes; to the Committee on Small Business and Entrepreneurship.

By Ms. HIRONO (for herself and Mr. ROUNDS):

S. 2189. A bill to amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs; to the Committee on Small Business and Entrepreneurship.

By Ms. HIRONO:

S. 2190. A bill to amend the Small Business Act to ensure that the Commonwealth of the Northern Mariana Islands is eligible for certain Small Business Administration programs, and for other purposes; to the Committee on Small Business and Entrepreneurship.

By Ms. HIRONO:

S. 2191. A bill to establish the Native American Outreach Program of the Small Business Administration, and for other purposes; to the Committee on Small Business and Entrepreneurship.

By Mr. REED (for himself, Mr. KENNEDY, and Mr. MENENDEZ):

S. 2192. A bill to amend the National Flood Insurance Act of 1968 to allow the Administrator of the Federal Emergency Management Agency to provide capitalization grants to States to establish revolving funds to provide funding assistance to reduce flood risks, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. PETERS:

S. 2193. A bill to require the Administrator of General Services to issue guidance to clarify that Federal agencies may pay by charge card for the charging of Federal electric motor vehicles, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. SCOTT of Florida (for himself and Mr. YOUNG):

S. Res. 278. A resolution expressing the sense of the Senate regarding Turkey's purchase of the S-400 air and missile defense system from the Russian Federation and its membership in NATO, and for other purposes; to the Committee on Foreign Relations.

By Mr. CASSIDY (for himself and Mr. CRUZ):

S. Res. 279. A resolution calling for the designation of Antifa as a domestic terrorist organization; to the Committee on the Judiciary.

ADDITIONAL COSPONSORS

S. 133

At the request of Ms. MURKOWSKI, the names of the Senator from Delaware (Mr. COONS) and the Senator from California (Mrs. FEINSTEIN) were added as cosponsors of S. 133, a bill to award a Congressional Gold Medal, collectively, to the United States merchant mariners of World War II, in recognition of their dedicated and vital service during World War II.

S. 178

At the request of Mr. MENENDEZ, the name of the Senator from Rhode Island (Mr. WHITEHOUSE) was added as a cosponsor of S. 178, a bill to condemn gross human rights violations of ethnic Turkic Muslims in Xinjiang, and calling for an end to arbitrary detention,

torture, and harassment of these communities inside and outside China.

S. 285

At the request of Ms. ERNST, the name of the Senator from South Dakota (Mr. ROUNDS) was added as a cosponsor of S. 285, a bill to require U.S. Immigration and Customs Enforcement to take into custody certain aliens who have been charged in the United States with a crime that resulted in the death or serious bodily injury of another person, and for other purposes.

S. 286

At the request of Mr. BARRASSO, the name of the Senator from Nevada (Ms. CORTEZ MASTO) was added as a cosponsor of S. 286, a bill to amend title XVIII of the Social Security Act to provide for the coverage of marriage and family therapist services and mental health counselor services under part B of the Medicare program, and for other purposes.

S. 362

At the request of Mr. WYDEN, the name of the Senator from Florida (Mr. SCOTT) was added as a cosponsor of S. 362, a bill to amend the Internal Revenue Code of 1986 to reform taxation of alcoholic beverages.

S. 373

At the request of Mrs. GILLIBRAND, the names of the Senator from Oregon (Mr. MERKLEY) and the Senator from Pennsylvania (Mr. CASEY) were added as cosponsors of S. 373, a bill to provide for the retention and service of transgender individuals in the Armed Forces.

S. 433

At the request of Ms. COLLINS, the name of the Senator from West Virginia (Mr. MANCHIN) was added as a cosponsor of S. 433, a bill to amend title XVIII of the Social Security Act to improve home health payment reforms under the Medicare program.

S. 546

At the request of Mrs. GILLIBRAND, the name of the Senator from Indiana (Mr. BRAUN) was added as a cosponsor of S. 546, a bill to extend authorization for the September 11th Victim Compensation Fund of 2001 through fiscal year 2090, and for other purposes.

S. 638

At the request of Mr. CARPER, the name of the Senator from Vermont (Mr. SANDERS) was added as a cosponsor of S. 638, a bill to require the Administrator of the Environmental Protection Agency to designate per- and polyfluoroalkyl substances as hazardous substances under the Comprehensive Environmental Response, Compensation, Liability Act of 1980, and for other purposes.

S. 639

At the request of Mr. COTTON, the name of the Senator from Oregon (Mr. WYDEN) was added as a cosponsor of S. 639, a bill to require the Secretary of the Treasury to mint coins in commemoration of the centennial of the establishment of the Tomb of the Unknown Soldier.

S. 640

At the request of Mr. KENNEDY, the name of the Senator from Maine (Ms. COLLINS) was added as a cosponsor of S. 640, a bill to amend title XVIII of the Social Security Act to require pharmacy-negotiated price concessions to be included in negotiated prices at the point-of-sale under part D of the Medicare program, and for other purposes.

S. 952

At the request of Mr. COTTON, the name of the Senator from Mississippi (Mrs. HYDE-SMITH) was added as a cosponsor of S. 952, a bill to provide that the Federal Communications Commission may not prevent a State or Federal correctional facility from utilizing jamming equipment, and for other purposes.

S. 1081

At the request of Mr. MANCHIN, the name of the Senator from New York (Mr. SCHUMER) was added as a cosponsor of S. 1081, a bill to amend title 54, United States Code, to provide permanent, dedicated funding for the Land and Water Conservation Fund, and for other purposes.

S. 1116

At the request of Mrs. BLACKBURN, the name of the Senator from Illinois (Ms. DUCKWORTH) was added as a cosponsor of S. 1116, a bill to require providers of broadband internet access service and edge services to clearly and conspicuously notify users of the privacy policies of those providers, to give users opt-in or opt-out approval rights with respect to the use of, disclosure of, and access to user information collected by those providers based on the level of sensitivity of the information, and for other purposes.

S. 1188

At the request of Mr. CARDIN, the name of the Senator from Hawaii (Ms. HIRONO) was added as a cosponsor of S. 1188, a bill to promote United States-Mongolia trade by authorizing duty-free treatment for certain imports from Mongolia, and for other purposes.

S. 1273

At the request of Mr. KENNEDY, the names of the Senator from California (Mrs. FEINSTEIN), the Senator from Texas (Mr. CORNYN), the Senator from Texas (Mr. CRUZ), the Senator from Connecticut (Mr. BLUMENTHAL) and the Senator from New Mexico (Mr. HEINRICH) were added as cosponsors of S. 1273, a bill to amend title 17, United States Code, to establish an alternative dispute resolution program for copyright small claims, and for other purposes.

S. 1340

At the request of Mr. MENENDEZ, the name of the Senator from Oklahoma (Mr. INHOFE) was added as a cosponsor of S. 1340, a bill to authorize activities to combat the Ebola outbreak in the Democratic Republic of the Congo, and for other purposes.

S. 1403

At the request of Ms. DUCKWORTH, the name of the Senator from Mary-

land (Mr. CARDIN) was added as a cosponsor of S. 1403, a bill to amend the Child Care Access Means Parents in School Program under the Higher Education Act of 1965.

S. 1437

At the request of Mr. DURBIN, the names of the Senator from Iowa (Ms. ERNST) and the Senator from Wisconsin (Ms. BALDWIN) were added as cosponsors of S. 1437, a bill to amend title XI of the Social Security Act to require that direct-to-consumer advertisements for prescription drugs and biological products include truthful and non-misleading pricing information.

S. 1447

At the request of Mr. BENNET, the name of the Senator from Michigan (Mr. PETERS) was added as a cosponsor of S. 1447, a bill to allow the financing by United States persons of sales of agricultural commodities to Cuba.

S. 1539

At the request of Mr. PORTMAN, the name of the Senator from Florida (Mr. RUBIO) was added as a cosponsor of S. 1539, a bill to amend the Homeland Security Act of 2002 to provide funding to secure nonprofit facilities from terrorist attacks, and for other purposes.

S. 1541

At the request of Mr. MCCONNELL, the names of the Senator from Ohio (Mr. PORTMAN) and the Senator from Maryland (Mr. CARDIN) were added as cosponsors of S. 1541, a bill to increase the minimum age for sale of tobacco products to 21.

S. 1590

At the request of Mr. MERKLEY, the names of the Senator from Connecticut (Mr. BLUMENTHAL) and the Senator from Illinois (Ms. DUCKWORTH) were added as cosponsors of S. 1590, a bill to amend the State Department Basic Authorities Act of 1956 to authorize rewards for thwarting wildlife trafficking linked to transnational organized crime, and for other purposes.

S. 1641

At the request of Mr. ROBERTS, the name of the Senator from South Dakota (Mr. ROUNDS) was added as a cosponsor of S. 1641, a bill to amend the Internal Revenue Code of 1986 to exclude from gross income interest received on certain loans secured by agricultural real property.

S. 1728

At the request of Mr. MARKEY, the name of the Senator from Connecticut (Mr. BLUMENTHAL) was added as a cosponsor of S. 1728, a bill to require the United States Postal Service to sell the Alzheimer's semipostal stamp for 6 additional years.

S. 1764

At the request of Ms. DUCKWORTH, the name of the Senator from Tennessee (Mrs. BLACKBURN) was added as a cosponsor of S. 1764, a bill to amend the Communications Act of 1934 to require the Federal Communications Commission to ensure just and reasonable charges for telephone and advanced communications services in the correctional and detention facilities.

S. 1792

At the request of Mr. CASEY, the name of the Senator from Connecticut (Mr. MURPHY) was added as a cosponsor of S. 1792, a bill to require the Secretary of Labor to maintain a publicly available list of all employers that relocate a call center or contract call center work overseas, to make such companies ineligible for Federal grants or guaranteed loans, and to require disclosure of the physical location of business agents engaging in customer service communications, and for other purposes.

S. 1850

At the request of Mr. BLUMENTHAL, the name of the Senator from Massachusetts (Mr. MARKEY) was added as a cosponsor of S. 1850, a bill to direct the Federal Trade Commission to prescribe rules to protect consumers from unfair and deceptive acts and practices in connection with primary and secondary ticket sales, and for other purposes.

S. 1956

At the request of Mr. WYDEN, the name of the Senator from New Hampshire (Ms. HASSAN) was added as a cosponsor of S. 1956, a bill to amend the Internal Revenue Code of 1986 to repeal the qualified contract exception to the extended low-income housing commitment rules for purposes of the low-income housing credit, and for other purposes.

S. 1963

At the request of Mr. BROWN, the name of the Senator from Florida (Mr. SCOTT) was added as a cosponsor of S. 1963, a bill to require the purchase of domestically made flags of the United States of America for use by the Federal Government.

S. 2028

At the request of Mr. WICKER, the name of the Senator from Mississippi (Mrs. HYDE-SMITH) was added as a cosponsor of S. 2028, a bill to amend the Internal Revenue Code of 1986 to provide for new markets tax credit investments in the Rural Jobs Zone.

S. 2054

At the request of Mr. MARKEY, the name of the Senator from Arizona (Ms. MCSALLY) was added as a cosponsor of S. 2054, a bill to posthumously award the Congressional Gold Medal, collectively, to Glen Doherty, Tyrone Woods, J. Christopher Stevens, and Sean Smith, in recognition of their contributions to the Nation.

S. 2062

At the request of Mr. MANCHIN, the names of the Senator from Virginia (Mr. WARNER) and the Senator from Nevada (Ms. ROSEN) were added as cosponsors of S. 2062, a bill to prohibit the use of funds for the 2026 World Cup unless the United States Soccer Federation provides equitable pay to the members of the United States Women's National Team and the United States Men's National Team.

S. 2066

At the request of Mr. RISCH, the name of the Senator from Colorado

(Mr. GARDNER) was added as a cosponsor of S. 2066, a bill to review United States Saudi Arabia Policy, and for other purposes.

S. 2075

At the request of Ms. WARREN, the name of the Senator from Washington (Mrs. MURRAY) was added as a cosponsor of S. 2075, a bill to amend the Securities Exchange Act of 1934 to require issuers to disclose certain activities relating to climate change, and for other purposes.

S. 2083

At the request of Mrs. FEINSTEIN, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 2083, a bill to amend chapter 2205 of title 36, United States Code, to ensure pay equity for amateur athletes, and for other purposes.

S. 2097

At the request of Mr. BLUMENTHAL, the name of the Senator from New Jersey (Mr. BOOKER) was added as a cosponsor of S. 2097, a bill to amend section 287 of the Immigration and Nationality Act to limit immigration enforcement actions at sensitive locations, to clarify the powers of immigration officers at such locations, and for other purposes.

S. 2102

At the request of Mrs. SHAHEEN, the name of the Senator from New Hampshire (Ms. HASSAN) was added as a cosponsor of S. 2102, a bill to provide funding for programs and activities under the SUPPORT for Patients and Communities Act.

S. 2121

At the request of Mr. MENENDEZ, the name of the Senator from New Mexico (Mr. UDALL) was added as a cosponsor of S. 2121, a bill to amend the Animal Welfare Act to restrict the use of exotic and wild animals in traveling performances.

S. 2140

At the request of Mr. DURBIN, the name of the Senator from Hawaii (Ms. HIRONO) was added as a cosponsor of S. 2140, a bill to amend the Internal Revenue Code of 1986 to modify the rules relating to inverted corporations.

S. RES. 252

At the request of Mr. GRAHAM, the names of the Senator from Iowa (Mr. GRASSLEY) and the Senator from Wyoming (Mr. ENZI) were added as cosponsors of S. Res. 252, a resolution designating September 2019 as National Democracy Month as a time to reflect on the contributions of the system of government of the United States to a more free and stable world.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. THUNE (for himself, Mr. CARDIN, and Mr. ROBERTS):

S. 2156. A bill to amend the Internal Revenue Code of 1986 to provide for S corporation reform, and for other purposes; to the Committee on Finance.

Mr. THUNE Mr. President, I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

S. 2156

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; REFERENCE.

(a) SHORT TITLE.—This Act may be cited as the “S Corporation Modernization Act of 2019”.

(b) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

SEC. 2. MODIFICATIONS TO S CORPORATION PASSIVE INVESTMENT INCOME RULES.

(a) INCREASED PERCENTAGE LIMIT.—Section 1375(a)(2) is amended by striking “25 percent” and inserting “60 percent”.

(b) REPEAL OF EXCESSIVE PASSIVE INCOME AS A TERMINATION EVENT.—Section 1362(d) is amended by striking paragraph (3).

(c) CONFORMING AMENDMENTS.—

(1) Section 1375(b) is amended by striking paragraphs (3) and (4) and inserting the following new paragraph:

“(3) PASSIVE INVESTMENT INCOME DEFINED.—

“(A) IN GENERAL.—Except as otherwise provided in this paragraph, the term ‘passive investment income’ means gross receipts derived from royalties, rents, dividends, interest, and annuities.

“(B) EXCEPTION FOR INTEREST ON NOTES FROM SALES OF INVENTORY.—The term ‘passive investment income’ shall not include interest on any obligation acquired in the ordinary course of the corporation’s trade or business from its sale of property described in section 1221(a)(1).

“(C) TREATMENT OF CERTAIN LENDING OR FINANCE COMPANIES.—If the S corporation meets the requirements of section 542(c)(6) for the taxable year, the term ‘passive investment income’ shall not include gross receipts for the taxable year which are derived directly from the active and regular conduct of a lending or finance business (as defined in section 542(d)(1)).

“(D) TREATMENT OF CERTAIN DIVIDENDS.—If an S corporation holds stock in a C corporation meeting the requirements of section 1504(a)(2), the term ‘passive investment income’ shall not include dividends from such C corporation to the extent such dividends are attributable to the earnings and profits of such C corporation derived from the active conduct of a trade or business.

“(E) EXCEPTION FOR BANKS, ETC.—In the case of a bank (as defined in section 581) or a depository institution holding company (as defined in section 3(w)(1) of the Federal Deposit Insurance Act (12 U.S.C. 1813(w)(1))), the term ‘passive investment income’ shall not include—

“(i) interest income earned by such bank or company, or

“(ii) dividends on assets required to be held by such bank or company, including stock in the Federal Reserve Bank, the Federal Home Loan Bank, or the Federal Agricultural Mortgage Bank or participation certificates issued by a Federal Intermediate Credit Bank.

“(F) GROSS RECEIPTS FROM THE SALES OF CERTAIN ASSETS.—For purposes of this paragraph—

“(i) CAPITAL ASSETS OTHER THAN STOCK AND SECURITIES.—In the case of dispositions of