

Ms. PINGREE. Madam Speaker, I rise to support H.R. 1595, the SAFE Banking Act, which passed this House this afternoon.

Maine voters have legalized marijuana. Like every other business, cannabis companies in Maine and other legalization States need financial institutions to help them start and grow.

Maine credit unions and banks want to help. They were early advocates of the SAFE Banking Act. They recognize that a safe harbor is necessary so that lenders can assist this emerging industry sector, to the benefit of consumers, lenders, and law enforcement.

Just yesterday, a banker from southern Maine contacted me out of regret. The bank had to close a long-time customer's account when they found out he was a delivery driver for a legal marijuana producer. Due to potential Federal liability, the bank lost a customer. The citizen lost his trusted financial institution.

Does he have to keep his earnings under a mattress?

This makes no sense. The SAFE Banking Act will fix this problem by allowing lenders to legally serve marijuana businesses. It promotes security by ensuring transactions are done through regulated institutions, not with bags of cash.

AAKASH PATEL NAMED BUSINESSMAN OF THE YEAR BY THE INDO-U.S. CHAMBER OF COMMERCE

(Mr. SPANO asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SPANO. Madam Speaker, I rise today to celebrate one of Tampa Bay's most impactful business leaders, Aakash Patel.

Aakash was recently honored as Businessman of the Year by the Indo-U.S. Chamber of Commerce, a group that provides Asian American professionals and entrepreneurs a platform to share and collaborate.

Aakash currently serves as the chairman of the Early Learning Coalition of Hillsborough County, a 501(c)(3) that provides quality childhood care and after-school programs to many of the children in my district.

At the age of 27, Aakash founded a local consulting firm, with an expertise in public relations, targeted networking, and social media. Under his leadership, his small group of millennials, over the last 9 years, has actively resourced over 150 companies.

His love and passion for our community is also seen in his role as the youngest board member of the Greater Tampa Chamber of Commerce and with his selection as an honorary commander at MacDill Air Force Base.

Please join me in congratulating one of Tampa's most well-established rising stars in the business community, Aakash Patel.

REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF S.J. RES. 54, TERMINATION OF NATIONAL EMERGENCY DECLARED BY THE PRESIDENT ON FEBRUARY 15, 2019

Mr. MORELLE, from the Committee on Rules, submitted a privileged report (Rept. No. 116-218) on the resolution (H. Res. 591) providing for consideration of the joint resolution (S.J. Res. 54) relating to a national emergency declared by the President on February 15, 2019, which was referred to the House Calendar and ordered to be printed.

DISPLAY ON NATIONAL MALL BY THE HISTORICAL VEHICLE ASSOCIATION

(Mr. LAMALFA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. LAMALFA. Madam Speaker, I want to point out a unique opportunity for viewing. The U.S. Park Service, their division of the Historic Vehicle Association, places on display in The National Mall, several times a year, unique vehicles with unique histories.

Right now, in a glass case just a couple of blocks from here in The National Mall is the 1966 Volkswagen van that belonged to Esau and Janie Jenkins from South Carolina, who were long-time revered civil rights leaders back in the day, transporting people to rallies and to get them out to vote and for voter registration, education, all sorts of things in the civil rights movement, starting back in the 1940s until they obtained this van and used it for many years.

It was brought out from a field where it had been deteriorating over many years. It was brought back to life in this display for everyone to see in this glass case. It will be here for the rest of the week.

I encourage people to go down and check that out and see what the Historic Vehicle Association is doing.

□ 1845

GOOD ECONOMIC NEWS

The SPEAKER pro tempore. Under the Speaker's announced policy of January 3, 2019, the gentleman from Arizona (Mr. SCHWEIKERT) is recognized for 60 minutes as the designee of the minority leader.

Mr. SCHWEIKERT. Madam Speaker, this is going to be one of those evenings where I am going to try to actually go through sort of complex numbers, but a lot of it is incredibly optimistic.

I am going to do two things tonight: Part of this is just some frustration on numbers that I keep seeing out there that aren't being discussed here in this body that are incredibly optimistic in the economy.

And the second thing is: I want to talk about, remember last week the

theme was global warming, climate change, the environment, and I had my issue of The Economist on what is called the climate issue?

I want to talk about some really amazing technologies that I can't believe weren't discussed last week that are actually about to create stunning breakthroughs.

So, let's first actually talk through this. I have this intense frustration that my brothers and sisters on the left, and even a number of us on the right, don't talk enough or at all about the amazing good things happening to the American worker, to people out there who had a pretty rough previous decade.

The math is the math. So the premise I want to give right now is economic growth is moral because it uplifts, it makes work valuable, it improves your future, your retirement, and your ability to take care of your kids. Economic growth is moral.

The reason I have this particular board up—and we try to do this every week—is what are some of the greatest threats to our society?

I actually believe it is the stunning size of our unfunded liabilities. Once again—and I say this almost every week when I am behind this microphone—the next 30 years, if you take Social Security and Medicare and remove it from the 30-year window, this country, the Federal Government, the CBO projection, \$23 trillion in the bank, if we pull Social Security and Medicare into that number, then we are \$103 trillion in debt—negative.

That is not Republican or Democrat math, it is just demographics. There are 74 million of us who are baby boomers. We are moving into our earned benefits, and the honest truth is, the resources that were required to meet these earned benefits were never set aside.

So how do we keep our commitments?

We are actually proposing over and over and over that it is a combination. There is no magic bullet. It is a combination. Madam Speaker, you have got to grow the economy like crazy. So tax policy that grows and expands, trade policy that grows and expands, immigration policy that grows and expands, regulatory policy that grows and expands, and incentives to be in the labor force that grow and expand the economy.

The adoption of disruptive technology to change the price of healthcare is absolutely necessary. We need incentives for Americans who are older and who feel they are healthy and still want to work, to stay in the labor force. We go over these details over and over and over again.

There is a way to make the math survivable without some of the lunacy of functionally almost buying constituencies with outlandish promises, just managing the reality of our demographics and our current promises. Once again, every 5 years, just the