

COVID-19 Relief Program assistance and protecting consumers, and providing recommendations for improvement, including recommendations regarding whether any participants in the financial markets that are currently outside the regulatory system should become subject to the regulatory system, the rationale underlying such recommendation, and whether there are any gaps in existing consumer protections.

(c) MEMBERSHIP.—

(1) IN GENERAL.—The Oversight Panel shall consist of 5 members, as follows:

(A) 1 member appointed by the Speaker of the House of Representatives.

(B) 1 member appointed by the minority leader of the House of Representatives.

(C) 1 member appointed by the majority leader of the Senate.

(D) 1 member appointed by the minority leader of the Senate.

(E) 1 member appointed by the Speaker of the House of Representatives and the majority leader of the Senate, after consultation with the minority leader of the Senate and the minority leader of the House of Representatives.

(2) PAY.—Each member of the Oversight Panel shall each be paid at a rate equal to the daily equivalent of the annual rate of basic pay for level I of the Executive Schedule for each day (including travel time) during which such member is engaged in the actual performance of duties vested in the Commission.

(3) PROHIBITION OF COMPENSATION OF FEDERAL EMPLOYEES.—Members of the Oversight Panel who are full-time officers or employees of the United States or Members of Congress may not receive additional pay, allowances, or benefits by reason of their service on the Oversight Panel.

(4) TRAVEL EXPENSES.—Each member shall receive travel expenses, including per diem in lieu of subsistence, in accordance with applicable provisions under subchapter I of chapter 57 of title 5, United States Code.

(5) QUORUM.—Four members of the Oversight Panel shall constitute a quorum but a lesser number may hold hearings.

(6) VACANCIES.—A vacancy on the Oversight Panel shall be filled in the manner in which the original appointment was made.

(7) MEETINGS.—The Oversight Panel shall meet at the call of the Chairperson or a majority of its members.

(d) STAFF.—

(1) IN GENERAL.—The Oversight Panel may appoint and fix the pay of any personnel as the Commission considers appropriate.

(2) EXPERTS AND CONSULTANTS.—The Oversight Panel may procure temporary and intermittent services under section 3109(b) of title 5, United States Code.

(3) STAFF OF AGENCIES.—Upon request of the Oversight Panel, the head of any Federal department or agency may detail, on a reimbursable basis, any of the personnel of that department or agency to the Oversight Panel to assist it in carrying out its duties under this Act.

(e) POWERS.—

(1) HEARINGS AND SESSIONS.—The Oversight Panel may, for the purpose of carrying out this section, hold hearings, sit and act at times and places, take testimony, and receive evidence as the Panel considers appropriate and may administer oaths or affirmations to witnesses appearing before it.

(2) POWERS OF MEMBERS AND AGENTS.—Any member or agent of the Oversight Panel may, if authorized by the Oversight Panel, take any action which the Oversight Panel is authorized to take by this section.

(3) OBTAINING OFFICIAL DATA.—The Oversight Panel may secure directly from any department or agency of the United States information necessary to enable it to carry out

this section. Upon request of the Chairperson of the Oversight Panel, the head of that department or agency shall furnish that information to the Oversight Panel.

(4) REPORTS.—The Oversight Panel shall receive and consider all reports required to be submitted to the Oversight Panel under this Act.

(f) TERMINATION.—The Oversight Panel shall terminate on the date that is 180 days after the termination date described in section 4(h).

(g) FUNDING FOR EXPENSES.—

(1) AUTHORIZATION OF APPROPRIATIONS.—There is authorized to be appropriated to the Oversight Panel such sums as may be necessary for any fiscal year, half of which shall be derived from the applicable account of the House of Representatives, and half of which shall be derived from the contingent fund of the Senate.

(2) REIMBURSEMENT OF AMOUNTS.—An amount equal to the expenses of the Oversight Panel shall be promptly transferred by the Secretary of the Treasury, from time to time upon the presentment of a statement of such expenses by the Chairperson of the Oversight Panel, from funds made available to the Secretary of the Treasury under this Act to the applicable fund of the House of Representatives and the contingent fund of the Senate, as appropriate, as reimbursement for amounts expended from such account and fund under paragraph (1).

SEC. 10. COOPERATION WITH THE DEPARTMENT OF JUSTICE AND THE FBI.

Any Federal financial regulatory agency shall cooperate with the Department of Justice and the Federal Bureau of Investigation and other law enforcement agencies investigating fraud, misrepresentation, and malfeasance with respect to development, advertising, and sale of financial or other investment products.

SEC. 11. INFORMATION FOR CONGRESSIONAL SUPPORT AGENCIES.

Upon request, and to the extent otherwise consistent with law, all information used by the Federal officials in connection with activities authorized under this Act (including the records to which the Comptroller General is entitled under this Act) shall be made available to congressional support agencies (in accordance with their obligations to support the Congress as set out in their authorizing statutes) for the purposes of assisting the committees of Congress with conducting oversight, monitoring, and analysis of the activities authorized under the COVID-19 Relief Program.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 551—PROVIDING THAT THE SALARIES OF SENATORS SHALL BE HELD IN ESCROW UNTIL THE SENATE HAS PASSED LEGISLATION THAT APPROPRIATELY ADDRESSES THE COVID-19 OUTBREAK

Ms. MCSALLY submitted the following resolution; which was referred to the Committee on Rules and Administration:

S. RES. 551

Resolved,

SECTION 1. NO COVID-19 RELIEF, NO PAY.

(a) DEFINITIONS.—In this section—

(1) the term “covered period” means the period beginning March 25, 2020, and ending on the earlier of—

(A) the date that the Senate passes COVID-19 relief legislation; or

(B) the last day of the One Hundred Sixteenth Congress;

(2) the term “COVID-19 relief legislation” means legislation that the Majority Leader of the Senate determines appropriately addresses the COVID-19 outbreak; and

(3) the term “Secretary of the Senate” means the Secretary of the Senate, or an employee of the Office of the Secretary of the Senate who is designated by the Secretary to carry out this resolution.

(b) IN GENERAL.—

(1) DEADLINE FOR PASSING COVID-19 RELIEF LEGISLATION.—If, by March 24, 2020, the Senate does not pass COVID-19 relief legislation, then, for the duration of the covered period, the Secretary of the Senate shall—

(A) deposit in an escrow account all payments otherwise required to be made during the covered period for the compensation of the Senators; and

(B) release amounts deposited in an escrow account under subparagraph (A) to the Senator only upon the expiration of the end of the covered period.

(2) WITHHOLDING AND REMITTANCE OF AMOUNTS FROM PAYMENTS HELD IN ESCROW.—The Secretary of the Senate shall provide for the same withholding and remittance with respect to a payment deposited in an escrow account under paragraph (1) that would apply to the payment if the payment were not subject to paragraph (1).

(3) RELEASE OF AMOUNTS AT END OF THE CONGRESS.—In order to ensure that this section is carried out in a manner that shall not vary the compensation of Senators in violation of the twenty-seventh article of amendment to the Constitution of the United States, the Secretary of the Senate shall release for payments to Senators any amounts remaining in any escrow account under this section on the last day of the One Hundred Sixteenth Congress.

(4) ROLE OF SECRETARY OF THE TREASURY.—The Secretary of the Treasury shall provide the Secretary of the Senate with such assistance as may be necessary to enable the Secretary of the Senate to carry out this section.

(c) NOTIFICATION.—The Majority Leader of the Senate shall—

(1) upon the date of enactment of this resolution, inform the Secretary of the Senate that the provisions of subsection (b) are in effect; and

(2) notify the Secretary of the Senate when the Senate has passed COVID-19 relief legislation and the covered period has ended.

SENATE RESOLUTION 552—SUPPORTING AN INTERNATIONAL INVESTIGATION INTO THE HANDLING BY THE GOVERNMENT OF THE PEOPLE’S REPUBLIC OF CHINA OF COVID-19 AND THE IMPACT OF HANDLING COVID-19 IN THAT MANNER ON THE PEOPLE OF THE UNITED STATES AND OTHER NATIONS

Mr. HAWLEY (for himself, Ms. MCSALLY, Mr. CORNYN, and Mr. COTTON) submitted the following resolution; which was referred to the Committee on Foreign Relations:

S. RES. 552

Whereas the novel coronavirus (referred to in this resolution as “COVID-19”) emerged in the People’s Republic of China and began to spread as early as November 2019;

Whereas, by late December, dozens of citizens of the People’s Republic of China had fallen victim to COVID-19;

Whereas, on December 30, Wuhan, China health authorities identified, interrogated,