

Financial Research (OFR), regulators created by Dodd-Frank, to identify and mitigate systemic risks in the financial system. The Systemic Risk Mitigation Act:

Automatically designates shadow banks above a certain size and riskiness as "systemically important." These large, complex, and interconnected shadow banks would be subjected to strong capital and liquidity rules, annual stress tests, living wills requirements, and other crucial safeguards;

Provides a process for de-designation of firms that are found not to meet the standard of systemic importance;

Strengthens the FSOC by giving the Council rule-making authority to address systemically risky activities across the financial system;

Provides the FSOC and OFR with more resources and increases their transparency;

Creates a Climate Risk Subcommittee of the FSOC to assess the risk posed by climate factors to the stability of the U.S. financial system.

I urge this body to advance this legislation.

LILY MYHR

HON. ED PERLMUTTER

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 14, 2020

Mr. PERLMUTTER. Madam Speaker, I rise today to recognize and applaud Lily Myhr for receiving the Arvada Wheat Ridge Service Ambassadors for Youth award.

Lily Myhr is a student at Three Creeks K-8 and received this award because her determination and hard work have allowed her to overcome adversities.

The dedication demonstrated by Lily Myhr is exemplary of the type of achievement that can be attained with hard work and perseverance. It is essential students at all levels strive to make the most of their education and develop a work ethic which will guide them for the rest of their lives.

I extend my deepest congratulations to Lily Myhr for winning the Arvada Wheat Ridge Service Ambassador for Youth award. I have no doubt she will exhibit the same dedication and character in all of her future accomplishments.

LILY PARSONS

HON. ED PERLMUTTER

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 14, 2020

Mr. PERLMUTTER. Madam Speaker, I rise today to recognize and applaud Lily Parsons for receiving the Arvada Wheat Ridge Service Ambassadors for Youth award.

Lily Parsons is a student at Pomona High School and received this award because her determination and hard work have allowed her to overcome adversities.

The dedication demonstrated by Lily Parsons is exemplary of the type of achievement that can be attained with hard work and perseverance. It is essential students at all levels strive to make the most of their education and develop a work ethic which will guide them for the rest of their lives.

I extend my deepest congratulations to Lily Parsons for winning the Arvada Wheat Ridge Service Ambassador for Youth award. I have no doubt she will exhibit the same dedication and character in all of her future accomplishments.

KEEGAN GRUBB

HON. ED PERLMUTTER

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 14, 2020

Mr. PERLMUTTER. Madam Speaker, I rise today to recognize and applaud Keegan Grubb for receiving the Arvada Wheat Ridge Service Ambassadors for Youth award.

Keegan Grubb is a student at Ralston Valley High School and received this award because his determination and hard work have allowed him to overcome adversities.

The dedication demonstrated by Keegan Grubb is exemplary of the type of achievement that can be attained with hard work and perseverance. It is essential students at all levels strive to make the most of their education and develop a work ethic which will guide them for the rest of their lives.

I extend my deepest congratulations to Keegan Grubb for winning the Arvada Wheat Ridge Service Ambassador for Youth award. I have no doubt he will exhibit the same dedication and character in all of his future accomplishments.

KAYELEE DUFF

HON. ED PERLMUTTER

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 14, 2020

Mr. PERLMUTTER. Madam Speaker, I rise today to recognize and applaud Kayelee Duff for receiving the Arvada Wheat Ridge Service Ambassadors for Youth award.

Kayelee Duff is a student at Standley Lake High School and received this award because her determination and hard work have allowed her to overcome adversities.

The dedication demonstrated by Kayelee Duff is exemplary of the type of achievement that can be attained with hard work and perseverance. It is essential students at all levels strive to make the most of their education and develop a work ethic which will guide them for the rest of their lives.

I extend my deepest congratulations to Kayelee Duff for winning the Arvada Wheat Ridge Service Ambassador for Youth award. I have no doubt she will exhibit the same dedication and character in all of her future accomplishments.

KALYN RINGLEMAN

HON. ED PERLMUTTER

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 14, 2020

Mr. PERLMUTTER. Madam Speaker, I rise today to recognize and applaud Kalyn Ringleman for receiving the Arvada Wheat Ridge Service Ambassadors for Youth award.

Kalyn Ringleman is a student at Mandalay Middle School and received this award because her determination and hard work have allowed her to overcome adversities.

The dedication demonstrated by Kalyn Ringleman is exemplary of the type of achievement that can be attained with hard work and perseverance. It is essential students at all levels strive to make the most of their education and develop a work ethic which will guide them for the rest of their lives.

I extend my deepest congratulations to Kalyn Ringleman for winning the Arvada Wheat Ridge Service Ambassador for Youth award. I have no doubt she will exhibit the same dedication and character in all of her future accomplishments.