

bolstered, as I said, by \$300 a week in Federal benefits through March 14 of next year.

We will also provide a second, more targeted direct payment to the hardest hit Americans, with up to \$600 per individual. That means that a family of four making up to \$150,000 will receive \$2,400 in the coming days. This bill will ensure that the basic needs of low-income households, schoolchildren, and those in long lines at food banks will be met.

It also provides \$13 billion for a time-limited Federal nutrition benefit increase, as well as at least \$1.9 billion for the Coronavirus Food Assistance Program at food banks.

Our farmers and ranchers and producers who have lost significant or all the value of their crops will also receive \$13 billion in agricultural assistance to strengthen the farm safety net which benefits us all.

This has been a difficult year for millions of families in Texas and across the country as parents have worried about how to pay bills and buy groceries, let alone Christmas gifts under their tree for their children.

I know this will not erase all of the financial uncertainty, but it will go a long way to provide some help to those whose livelihoods have been thrown into chaos, and I hope it will also provide reassurance for the parents and teachers who have worried about a safe return to in-person learning.

This legislation provides \$82 billion for education and will help our K-12 students, colleges, and universities get their education programs back on track.

This relief bill will also extend additional support to Texas small businesses. Our small businesses continue to struggle with the arrival of winter weather. That has been especially true for restaurants and other businesses that have relied on outdoor seating.

Many of these businesses utilized the Paycheck Protection Program to help them cover payroll and other expenses earlier this year, but the program expired in August, and our hardest hit small businesses are in dire need of more support.

This legislation will provide another \$284 billion in the Paycheck Protection Program. This has been an enormously successful program in my State, with 414,000 loans that are convertible into grants under some circumstances worth some \$41 billion. This has been a lifesaver for many of our small businesses and the workers they employ. The hardest hit businesses will be able to take a second draw of the PPP and provide for stability for their businesses and their employee until this crisis ends.

I am glad this bill also includes language from a bill I introduced to clarify tax deductibility for business expenses paid with a forgiven PPP loan. The average PPP loan in Texas was \$99,000, and without this change, those businesses that received that PPP loan

and grant would face a \$36,000 tax liability.

That would start to show up in January with the estimated taxes being paid by many small businesses that pay on a quarterly basis. That sort of unexpected tax liability would be a slap in the face for those businesses that saw this life ring and decided to grab a hold of it. This change will ensure loan recipients aren't saddled with an unexpected tax liability that could absolutely sink their struggling businesses that have been hanging on by a thread.

I appreciate Chairman GRASSLEY of the Finance Committee, Ranking Member WYDEN, and their staffs for fighting to include this change, which will clarify that these expenses should have been tax deductible all along. That is what Congress intended in March when we passed the CARES Act.

I am also glad the Omnibus that is paired with this package includes other legislation that I introduced with our friend AMY KLOBUCHAR, the Senator from Minnesota, called the Save Our Stages Act, designed to help our small independent entertainment venues across the country from closing their doors for good.

These Main Street businesses were excluded from the original Paycheck Protection Program, even though they were among some of the hardest hit small businesses. Event venues were the first to close when COVID-19 hit, and they are likely to be the last to open once it is gone. This funding will help them stay afloat until that long-awaited day finally arrives.

I thank Senator KLOBUCHAR, who has been my partner in this bipartisan effort, as well as Senator RUBIO, who has been a champion for these venues during the final critical stages of negotiations.

The government funding legislation includes a number of other bipartisan bills which have had nearly unanimous support in both the House and the Senate, including a bill I introduced with our colleague BOB MENENDEZ from New Jersey.

This legislation will finally, after 25 years or more, establish a National Museum of the American Latino, which will improve Latino representation within the Smithsonian Institution. This museum will honor the contributions of Latinos throughout our Nation's history and give their stories a brick-and-mortar home here in our Nation's Capital. I am thrilled that generations of Americans will be able to get a more accurate view of our Nation's history when they visit this new Smithsonian museum, and I can't wait to be among its first visitors.

There is no question that there are additional measures I would have liked to have seen included in the coronavirus relief legislation, and I am sure that is true for every Member. But this targeted package includes critical funding and support for Texans and Americans at this watershed moment,

and it will break the stalemate which has paralyzed Congress for months now.

The American people are suffering. It is not time for politics as usual. It is a time to come together to compromise and to make good on our commitment to support them.

I appreciate the work of our colleagues who fought for a deal that will give our country added strength during this next critical phase of our fight, and I look forward to voting for this legislation.

I yield the floor.

I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The bill clerk proceeded to call the roll.

Mr. CORNYN. I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

BUILDING UP INDEPENDENT LIVES AND DREAMS ACT

Mr. CORNYN. Mr. President, I ask unanimous consent that the Committee on Banking, Housing, and Urban Affairs be discharged from further consideration of S. 371 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (S. 371) to provide regulatory relief to charitable organizations that provide housing assistance, and for other purposes.

There being no objection, the committee was discharged, and the Senate proceeded to consider the bill.

Mr. CORNYN. I ask unanimous consent that the Fischer substitute at the desk be considered and agreed to; that the bill, as amended, be considered read a third time and passed; and that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Is there objection?

Without objection, it is so ordered.

The amendment (No. 2729) in the nature of a substitute was agreed to, as follows:

(Purpose: In the nature of a substitute)

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the "Building Up Independent Lives and Dreams Act" or the "BUILD Act".

SEC. 2. MORTGAGE LOAN TRANSACTION DISCLOSURE REQUIREMENTS.

(a) TILA AMENDMENT.—Section 105 of the Truth in Lending Act (15 U.S.C. 1604) is amended by inserting after subsection (d) the following:

"(e) DISCLOSURE FOR CHARITABLE MORTGAGE LOAN TRANSACTIONS.—With respect to a mortgage loan transaction involving a residential mortgage loan offered at 0 percent interest with only bonafide and reasonable fees and that is primarily for charitable purposes by an organization described in section 501(c)(3) of the Internal Revenue Code of 1986

and exempt from taxation under section 501(a) of such Code, forms HUD-1 and GFE (as defined under section 1024.2(b) of title 12, Code of Federal Regulations) together with a disclosure substantially in the form of the Loan Model Form H-2 (as depicted in Appendix H to part 1026 of title 12, Code of Federal Regulations) shall, collectively, be an appropriate model form for purposes of subsection (b) of this section.”.

(b) RESPA AMENDMENT.—Section 4 of the Real Estate Settlement Procedures Act of 1974 (12 U.S.C. 2603) is amended by adding at the end the following:

“(d) DISCLOSURE FOR CHARITABLE MORTGAGE LOAN TRANSACTIONS.—With respect to a mortgage loan transaction involving a residential mortgage loan offered at 0 percent interest with only bona fide and reasonable fees and that is primarily for charitable purposes, an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from taxation under section 501(a) of such Code may use forms HUD-1 and GFE (as defined under section 1024.2(b) of title 12, Code of Federal Regulations) together with a disclosure substantially in the form of the Loan Model Form H-2 (as depicted in Appendix H to part 1026 of title 12, Code of Federal Regulations), collectively, in lieu of the disclosure published under subsection (a) of this section.”.

(c) EFFECTIVE DATE.—The amendments made by subsections (a) and (b) shall take effect on the date of the enactment of this Act.

The bill (S. 371), as amended, was ordered to be engrossed for a third reading, was read the third time, and passed.

RESTORING RESILIENT REEFS ACT OF 2019

Mr. CORNYN. Madam President, I ask unanimous consent that the Committee on Commerce, Science, and Transportation be discharged from further consideration of S. 2429 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER (Ms. ERNST). The clerk will report the bill by title.

The bill clerk read as follows:

A bill (S. 2429) to reauthorize the Coral Reef Conservation Act of 2000 and to establish the United States Coral Reef Task Force, and for other purposes.

There being no objection, the committee was discharged, and the Senate proceeded to consider the bill.

Mr. CORNYN. I ask unanimous consent that the Rubio amendment at the desk be agreed to, and that the bill, as amended, be considered read a third time.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment (No. 2730), in the nature of a substitute, was agreed to.

(Purpose: In the nature of a substitute.)

(The amendment is printed in today's RECORD under “Text of Amendments.”)

The bill was ordered to be engrossed for a third reading and was read the third time.

Mr. CORNYN. I know of no further debate on the bill.

The PRESIDING OFFICER. Is there further debate?

Hearing none, the bill having been read the third time, the question is, Shall the bill pass?

The bill (S. 2429), as amended, was passed.

Mr. CORNYN. I ask unanimous consent that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

JULIUS ROSENWALD AND THE ROSENWALD SCHOOLS ACT OF 2020

Mr. CORNYN. Madam President, I now ask unanimous consent that the Senate proceed to the immediate consideration of H.R. 3250, which was received from the House.

The PRESIDING OFFICER. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (H.R. 3250) to require the Secretary of the Interior to conduct a special resource study of the sites associated with the life and legacy of the noted American philanthropist and business executive Julius Rosenwald, with a special focus on the Rosenwald Schools, and for other purposes.

There being no objection, the Senate proceeded to consider the bill.

Mr. CORNYN. I ask unanimous consent that the bill be considered read a third time.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill was ordered to a third reading and was read the third time.

Mr. CORNYN. I know of no further debate on the bill.

The PRESIDING OFFICER. Is there further debate?

Hearing none, the bill having been read the third time, the question is, Shall the bill pass?

The bill (H.R. 3250) was passed.

Mr. CORNYN. I ask unanimous consent that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

JIMMY CARTER NATIONAL HISTORICAL PARK REDESIGNATION ACT

Mr. CORNYN. Madam President, I ask unanimous consent that the Senate proceed to the immediate consideration of H.R. 5472, which was received from the House.

The PRESIDING OFFICER. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (H.R. 5472) to redesignate the Jimmy Carter National Historic Site as the “Jimmy Carter National Historical Park”.

There being no objection, the Senate proceeded to consider the bill.

Mr. CORNYN. I ask unanimous consent that the bill be considered read a third time and passed and that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill (H.R. 5472) was ordered to a third reading, was read the third time, and passed.

DIRECT ENHANCEMENT OF SNAPPER CONSERVATION AND THE ECONOMY THROUGH NOVEL DEVICES ACT OF 2020

Mr. CORNYN. Madam President, I ask unanimous consent that the Committee on Commerce, Science, and Transportation be discharged from further consideration of H.R. 5126 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (H.R. 5126) to require individuals fishing for Gulf reef fish to use certain descending devices, and for other purposes.

There being no objection, the committee was discharged, and the Senate proceeded to consider the bill.

Mr. CORNYN. I ask unanimous consent that the bill be considered read a third time.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill was ordered to a third reading and was read the third time.

Mr. CORNYN. I know of no further debate on the bill.

The PRESIDING OFFICER. If there is no further debate on the bill, the bill having been read the third time, the question is, Shall the bill pass?

The bill (H.R. 5126) was passed.

Mr. CORNYN. I ask unanimous consent that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. CORNYN. I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The bill clerk proceeded to call the roll.

Mr. SCHUMER. Madam President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

THANKING STAFF

Mr. SCHUMER. Madam President, so much of the Senate's work happens behind the scenes and out of the spotlight. Over the past few weeks, there are scores of Senate staffers—probably more than scores; hundreds, I would say—who have spent many late nights and some sleepless ones putting this emergency relief and omnibus bill together, so I wanted to come back to the floor today and acknowledge all of the hard-working Senate Democratic staff.

To create a law, there are staffs from committees and Senators' offices who are truly experts. They make sure what we Senators want to achieve is written properly. They have years—some, decades—of experience in their