

117TH CONGRESS
1ST SESSION

H. R. 1443

AN ACT

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “LGBTQ Business
3 Equal Credit Enforcement and Investment Act”.

4 **SEC. 2. SMALL BUSINESS LOAN DATA COLLECTION.**

5 Section 704B of the Equal Credit Opportunity Act
6 (15 U.S.C. 1691c–2) is amended—

7 (1) by inserting “LGBTQ-owned,” after “mi-
8 nority-owned,” each place such term appears;

9 (2) in subsection (e)(2)(G), by inserting “, sex-
10 ual orientation, gender identity” after “sex”; and

11 (3) in subsection (h), by adding at the end the
12 following:

13 “(7) **LGBTQ-OWNED BUSINESS.**—The term
14 ‘LGBTQ-owned business’ means a business—

15 “(A) more than 50 percent of the owner-
16 ship or control of which is held by 1 or more
17 individuals self-identifying as lesbian, gay, bi-
18 sexual, transgender, or queer; and

19 “(B) more than 50 percent of the net prof-
20 it or loss of which accrues to 1 or more individ-
21 uals self-identifying as lesbian, gay, bisexual,
22 transgender, or queer.”.

23 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

24 The budgetary effects of this Act, for the purpose of
25 complying with the Statutory Pay-As-You-Go Act of 2010,
26 shall be determined by reference to the latest statement

1 titled “Budgetary Effects of PAYGO Legislation” for this
2 Act, submitted for printing in the Congressional Record
3 by the Chairman of the House Budget Committee, pro-
4 vided that such statement has been submitted prior to the
5 vote on passage.

Passed the House of Representatives June 24, 2021.

Attest:

Clerk.

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